

**City Assessor
Valuation Change Summary
2020 Land Book**

Summary of Changes

<u>Property Class Codes</u>	July 1, 2019				July 1, 2020				Land Book Changes		
	Market Value	% of Total	# Parcels	% of Parcels	Market Value	% of Total	# Parcels	% of Parcels	\$ Change	% Chg. Value	% Chg. # Parcels
100's - Single Family Residential	\$3,264,034,100	43.72%	26,931	85.17%	\$3,285,223,700	43.14%	26,931	85.19%	\$21,189,600	0.65%	0.00%
300's - Multi-Family	\$459,783,600	6.16%	289	0.91%	\$501,975,100	6.59%	293	0.93%	\$42,191,500	9.18%	1.38%
400's - Commercial	\$1,535,445,000	20.57%	2,389	7.55%	\$1,561,696,200	20.51%	2,375	7.51%	\$26,251,200	1.71%	-0.59%
500's - Industrial	\$367,252,100	4.92%	463	1.46%	\$361,916,500	4.75%	461	1.46%	-\$5,335,600	-1.45%	-0.43%
Total Taxable	\$5,626,514,800	75.37%	30,072	95.10%	\$5,710,811,500	74.99%	30,060	95.09%	\$84,296,700	1.50%	-0.04%
700's - Exempt Property	\$1,838,488,700	24.63%	1,550	4.90%	\$1,904,998,200	25.01%	1,552	4.91%	\$66,509,500	3.62%	0.13%
800's - SCC Property	\$0	0.00%	0	0.00%	\$0	0.00%	0	0.00%	\$0	0.00%	0.00%
Total City of Lynchburg, VA	\$7,465,003,500	100.00%	31,622	100.00%	\$7,615,809,700	100.00%	31,612	100.00%	\$150,806,200	2.02%	-0.03%

Valuations represent the fair market value of property.

Land Use Deferral	50 Parcels	\$13,905,400
Rehab/Renovation Exemptions	291 Parcels	\$112,148,051