



GENERAL FUND (CITY CAPITAL PROJECTS FUND) SUMMARY OF APPROPRIATIONS

	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
Resources:					
Pay-as-you-go General Fund	\$4,425,490	\$3,718,931	\$2,634,893	\$2,714,890	\$2,326,208
VDOT Highway Maintenance	1,838,389	1,957,826	2,089,924	2,087,320	2,201,159
Federal/State Grants	33,149,214	2,299,000	1,915,000	2,034,000	1,948,000
Amount to be Provided with General Obligation Bond Issues	10,007,628	6,051,980	4,180,454	4,736,236	2,393,761
Total Estimated Resources	<u>49,420,721</u>	<u>14,027,737</u>	<u>10,820,271</u>	<u>11,572,446</u>	<u>8,869,128</u>
Capital Projects:					
Buildings	4,367,029 ¹	2,708,828 ¹	1,865,088 ¹	1,536,153 ¹	1,810,364 ¹
Transportation	40,644,675 ¹	9,127,909 ¹	7,019,183 ¹	8,263,293 ¹	5,141,764 ¹
Economic Development	1,765,000 ¹	1,740,000 ¹	1,340,000 ¹	1,440,000 ¹	1,440,000 ¹
Recreation	2,094,017 ¹	151,000 ¹	596,000 ¹	333,000 ¹	477,000 ¹
Miscellaneous	300,000 ¹	300,000 ¹	0 ¹	0 ¹	0 ¹
Reserves	250,000 ¹	0 ¹	0 ¹	0 ¹	0 ¹
Total Proposed Projects	<u>\$49,420,721</u>	<u>\$14,027,737</u>	<u>\$10,820,271</u>	<u>\$11,572,446</u>	<u>\$8,869,128</u>

¹ Excludes City engineering charges budgeted in the General Fund from appropriations.



GENERAL FUND (CITY CAPITAL PROJECTS FUND) FINANCING PLAN

As part of the annual budget process, the City appropriates funding for capital projects in accordance with the Five Year Capital Improvement Plan. Typically, the City conducts bi-annual bond financings in the last half of each even numbered fiscal year.

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
Balance Forward		\$0	\$0	\$0	\$0	\$0
Income:						
Pay-as-you-go from General Fund	8,810,256	\$4,742,435 ³	\$3,718,931	\$2,634,893	\$2,714,890	\$2,326,208
VDOT Highway Maintenance	1,910,372	1,873,389	1,992,826	2,089,924	2,087,320	2,201,159
Federal/State Reimbursement	23,736,188	6,814,214 ¹	9,776,240 ¹	11,509,032	8,087,032	4,043,516
General Obligation Bond Proceeds	6,996,449	15,995,399	14,291,358	4,040,454	4,596,236	2,253,761
Balance and Income	<u>41,453,265</u>	<u>29,425,437</u>	<u>29,779,355</u>	<u>20,274,303</u>	<u>17,485,478</u>	<u>10,824,644</u>
Cash Flow Requirements						
FY 2008-2012 CIP Projects						
Buildings		8,857,041 ²	11,025,064 ²	1,865,088 ²	1,536,153 ²	1,810,364 ²
Transportation		15,854,757 ²	15,589,274 ²	16,463,215 ²	14,166,325 ²	7,087,280 ²
Economic Development		2,457,540 ²	1,750,000 ²	1,350,000 ²	1,450,000 ²	1,450,000 ²
Recreation		1,706,099 ²	1,115,017 ²	596,000 ²	333,000 ²	477,000 ²
Miscellaneous		300,000 ²	300,000 ²	0 ²	0 ²	0 ²
Reserves		250,000 ²	0 ²	0 ²	0 ²	0 ²
Projects Appropriated prior to FY 2008	41,453,265					
Total Expenditures	<u>41,453,265</u>	<u>29,425,437</u>	<u>29,779,355</u>	<u>20,274,303</u>	<u>17,485,478</u>	<u>10,824,644</u>
Balance Forward	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

¹ State and Federal Reimbursement for Bedford Avenue Bridge, Rivermont Avenue Bridge and Breezewood Drive.

² Excludes City engineering charges budgeted in the General Fund.

³ Includes \$316,945 to fund prior appropriations for Culvert Replacements.