



Schools Operating Fund. The General Fund makes yearly contributions to the Lynchburg City Schools for Operations.

	Actual FY 2004	Adopted FY 2005	Department Requested FY 2006	Manager's Proposed FY 2006	Adopted FY 2006
REVENUES					
State	\$34,820,161	\$37,976,667	\$39,342,614	\$39,342,614	\$39,342,615
Federal	2,674,437	1,886,000	2,186,000	2,186,000	2,186,000
Grants	5,974,411	5,819,423	5,935,325	5,935,325	5,935,325
Local- Operating	27,996,011	29,027,293	33,729,812	31,029,814	31,279,814
Local- Debt Service	37,100	37,100	37,100	37,100	37,100
Miscellaneous	695,471	610,000	545,000	545,000	545,000
Lease Purchase Proceeds	0	0	1,000,000	1,000,000	1,000,000
TOTAL REVENUES	\$72,197,591	\$75,356,483	\$82,775,851	\$80,075,853	\$80,325,854
EXPENDITURES					
Operations	\$64,232,373	\$69,537,060	\$76,840,526	\$74,140,528	\$74,390,529
Grant Funded Expenditures	5,974,411	5,819,423	5,935,325	5,935,325	5,935,325
TOTAL EXPENDITURES	\$70,206,784	\$75,356,483	\$82,775,851	\$80,075,853	\$80,325,854

Source: Lynchburg City Schools



HISTORICAL FACT:

On July 11, 1870, a system of public schools was established by law in Virginia. The Lynchburg public school system officially began September 22, 1870. Abram Frederick Biggers, great-grandson of John Lynch, was Lynchburg's first superintendent of schools.

