



Renovated Monument Terrace, February 2005



FIVE-YEAR PROPOSED PROGRAMMING TO BE FINANCED BY THE CITY					
Project Title	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
ECONOMIC DEVELOPMENT					
Downtown Riverfront Redevelopment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Source of Funding					
G.O. Bond	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Facilities Maintenance Building Site Develop - CVCC	40,000	40,000	0	0	0
Source of Funding					
Pay-As-You-Go	40,000	40,000	0	0	0
General Development Support	225,000	225,000	225,000	200,000	200,000
Source of Funding					
Pay-As-You-Go	225,000	225,000	225,000	200,000	200,000
Street and Utility Extensions to Promote Economic Development	200,000	200,000	200,000	150,000	150,000
Source of Funding					
Pay-As-You-Go	200,000	200,000	200,000	150,000	150,000
Total Estimates Submitted 06-10 CIP	\$1,465,000	\$1,465,000	\$1,425,000	\$1,350,000	\$1,350,000
Less General Fund Appropriations - City Engineering Service Charges	10,000	10,000	10,000	10,000	10,000
City Capital Projects Fund Appropriations	1,455,000	1,455,000	1,415,000	1,340,000	1,340,000
Source of Funding					
G.O. Bond	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Pay-As-You-Go	465,000	465,000	425,000	350,000	350,000
Other	0	0	0	0	0



FIVE-YEAR ESTIMATED NET COST	APPROPRIATIONS THROUGH 7/31/2004	ESTIMATED COST BEYOND PROGRAM PERIOD	TOTAL ACCUMULATED PROJECT COST
5,000,000	On-going	10,000,000	\$15,000,000
80,000	0	0	\$80,000
1,075,000	705,594	0	\$1,780,594
900,000	On-going	437,772	\$1,337,772
<hr/> \$7,055,000	\$705,594	\$10,437,772	\$18,198,366
50,000			
7,005,000			
\$5,000,000			
\$2,055,000			
<hr/> \$0			
<hr/> \$7,055,000			



FY 2006 – 2010 CAPITAL IMPROVEMENT PROGRAM — ECONOMIC DEVELOPMENT

SERVICE AREA
Economic Development

DEPARTMENT
Community Planning and Development

LOCATION
Jefferson Street and Riverfront

PROJECT TITLE
DOWNTOWN RIVERFRONT DEVELOPMENT

PROJECT # (If existing)
E0002

REQUEST TYPE *If request is a revision from previous year's submission, please describe changes and explain reason for change*
Continuation N/A



PROJECT DESCRIPTION

Infrastructure improvements per Sasaki Master Plan 2000. Priorities are as follows: (1) Riverfront Area Improvement and (2) Parking Garage.

RELATIONSHIP TO COMPREHENSIVE PLAN

Chapter 8, Page 8.5, Goal 3, Objective 3.A: Concentrate on improving and expanding retail businesses, street-level activities, and streetscape environments.

PROJECT MANAGER(S)
Rachel Flynn, Charles Grant

PROJECT START DATE 07/2006
PROJECT COMPLETION DATE 07/2020

FIXED ASSET DESIGNATION
New Construction/Expansion

TIMETABLE

% Appropriation Needed
Engineering & Architectural Construction

	FY 2006				FY 2007				FY 2008				FY 2009				FY 2010			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<i>Engineering & Architectural Construction</i>	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25

OPERATING BUDGET IMPACT (OVERALL OPERATING EXPENSES AND PROJECTED STAFFING REQUIREMENTS):

Requires project management time from Public Works and Planning, which is built into estimated construction costs.

TOTAL PROJECT ESTIMATE (FOR THE COMPLETE LIFESPAN OF PROJECT)

TOTAL PRIOR APPROPRIATION THROUGH 7/31/04	FY 2006-2010 ESTIMATE	BEYOND FY 2010 ESTIMATE	TOTAL PROJECT ESTIMATE
Ongoing	\$5,000,000	\$10,000,000	\$15,000,000

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY SUB-PROJECT

Sub-Projects	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Program Period Estimate
City Engineering Service Charges	10,000	10,000	10,000	10,000	10,000	\$50,000
Consultant Engineering	90,000	90,000	90,000	90,000	90,000	\$450,000
Construction	900,000	900,000	900,000	900,000	900,000	\$4,500,000
TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY FUND

Fund	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Program Period Estimate
1001 General Fund	10,000	10,000	10,000	10,000	10,000	\$50,000
3001 City Capital Fund	990,000	990,000	990,000	990,000	990,000	\$4,950,000
TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000

FIVE YEAR PROPOSED PROJECT EXPENDITURE CASH FLOW PROJECTIONS BY SOURCE OF FUNDING

Funding Source	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total Funding
Local: G.O. Bond	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
TOTAL	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000

SOURCES OF PROJECT FUNDING FY 2006 – 2010 (IN %): LOCAL = 100% STATE = % FEDERAL = % OTHER = %

DEPARTMENT PRIORITY

Project contributes to generation of new revenue



FY 2006 – 2010 CAPITAL IMPROVEMENT PROGRAM ——— ECONOMIC DEVELOPMENT

SERVICE AREA
Economic Development

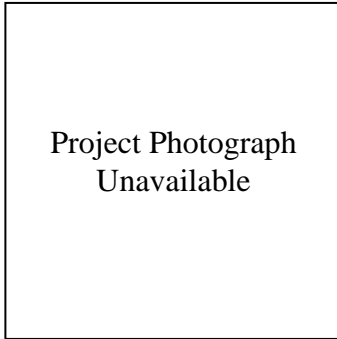
DEPARTMENT
Contributory Agency

LOCATION
Central Virginia Community College Campus

PROJECT TITLE
FACILITY MAINTENANCE BUILDING SITE DEVELOPMENT - CVCC

PROJECT #
(If existing)
N/A

REQUEST TYPE *If request is a revision from previous year's submission, please describe changes and explain reason for change*
New N/A



PROJECT DESCRIPTION

Lynchburg's share of funding to be used in the site development of a facilities maintenance building at Central Virginia Community College. Total project cost is \$250,000; this cost has been split between the localities served by the College.

RELATIONSHIP TO COMPREHENSIVE PLAN

Page 7.7 "Economic Development and Redevelopment" "Goals, Objectives & Strategies" - Goal 2, Coordinate existing efforts regarding business development, encouragement of entrepreneurship, and recruitment strategies. Objective 2.B Marketing and Recruitment - Coordinate existing marketing and recruitment strategies for new businesses. 4. Attract new residents through expanded and diversified job opportunities, as well as other quality of life opportunities.

PROJECT MANAGER(S)
Name (s) CVCC

PROJECT START DATE FY 2006
PROJECT COMPLETION DATE FY 2007

FIXED ASSET DESIGNATION
New Construction/Expansion

TIMETABLE

Activity (% Complete)

Land Acquisition
Engineering & Architectural
Construction

	FY 2006				FY 2007				FY 2008				FY 2009				FY 2010			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Land Acquisition																				
Engineering & Architectural																				
Construction																				

OPERATING BUDGET IMPACT (OVERALL OPERATING EXPENSES AND PROJECTED STAFFING REQUIREMENTS):
None anticipated.

TOTAL PROJECT ESTIMATE (FOR THE COMPLETE LIFESPAN OF PROJECT)

TOTAL PRIOR APPROPRIATION THROUGH 7/31/04	FY 2006-2010 ESTIMATE	BEYOND FY 2010 ESTIMATE	TOTAL PROJECT ESTIMATE
\$0	\$80,000	\$0	\$80,000

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY SUB-PROJECT

Sub-Projects	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Program Period Estimate
Miscellaneous	40,000	40,000				\$80,000
TOTAL	\$40,000	\$40,000	\$ 0	\$ 0	\$ 0	\$80,000

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY FUND

Fund	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Program Period Estimate
3001 City Capital Fund	40,000	40,000				\$80,000
TOTAL	\$40,000	\$40,000	\$ 0	\$ 0	\$ 0	\$80,000

FIVE YEAR PROPOSED PROJECT EXPENDITURE CASH FLOW PROJECTIONS BY SOURCE OF FUNDING

Funding Source	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total Funding
Local: Pay-As-You-Go	40,000	40,000				\$80,000
TOTAL	\$40,000	\$40,000	\$ 0	\$ 0	\$ 0	\$80,000

SOURCES OF PROJECT FUNDING FY 2006 – 2010 (IN %): LOCAL = 32% STATE = 0% FEDERAL = 0% OTHER = 68%

DEPARTMENT PRIORITY

Project has legal or regulatory mandate



FY 2006 – 2010 CAPITAL IMPROVEMENT PROGRAM — ECONOMIC DEVELOPMENT

SERVICE AREA
Economic Development

DEPARTMENT
Economic Development

LOCATION
Various

PROJECT TITLE
GENERAL DEVELOPMENT SUPPORT

PROJECT # (If existing)
EG000

REQUEST TYPE *If request is a revision from previous year's submission, please describe changes and explain reason for change*
Continuation N/A

Project
Photograph
Unavailable

PROJECT DESCRIPTION
Provide funds for the implementation of various new development and business retention projects.

RELATIONSHIP TO COMPREHENSIVE PLAN
Chapter 7, Page 7.7, Goal 2: Coordinate existing efforts regarding business development, encouragement of entrepreneurship, and recruitment strategies..

PROJECT MANAGER(S) PROJECT START DATE 07/01/05 FIXED ASSET DESIGNATION
Mary Jane Russell PROJECT COMPLETION DATE 06/30/06 New Construction/Expansion

OPERATING BUDGET IMPACT (OVERALL OPERATING EXPENSES AND PROJECTED STAFFING REQUIREMENTS):
None anticipated.

TOTAL PROJECT ESTIMATE (FOR THE COMPLETE LIFESPAN OF PROJECT)
TOTAL PRIOR APPROPRIATION THROUGH 7/31/04 \$705,594 FY 2006 -2010 ESTIMATE \$1,075,000 BEYOND FY 2010 ESTIMATE TOTAL PROJECT ESTIMATE \$1,780,594

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY SUB-PROJECT

Sub-Projects	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Program Period Estimate
Miscellaneous	225,000	225,000	225,000	200,000	200,000	\$1,075,000
TOTAL	\$225,000	\$225,000	\$225,000	\$200,000	\$200,000	\$1,075,000

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY FUND

Fund	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Program Period Estimate
3001 City Capital Fund	225,000	225,000	225,000	200,000	200,000	\$1,075,000
TOTAL	\$225,000	\$225,000	\$225,000	\$200,000	\$200,000	\$1,075,000

FIVE YEAR PROPOSED PROJECT EXPENDITURE CASH FLOW PROJECTIONS BY SOURCE OF FUNDING

Funding Source	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total Funding
Local: Pay-As-You-Go	225,000	225,000	225,000	200,000	200,000	\$1,075,000
TOTAL	\$225,000	\$225,000	\$225,000	\$200,000	\$200,000	\$1,075,000

SOURCES OF PROJECT FUNDING FY 2006 – 2010 (IN %): LOCAL = 100% STATE = % FEDERAL = % OTHER = %

DEPARTMENT PRIORITY

- Project supports essential services
- Project contributes to generation of new revenue

THIS PROJECT ALSO HAS (A) COMPONENT (S) IN



FY 2006 – 2010 CAPITAL IMPROVEMENT PROGRAM ——— ECONOMIC DEVELOPMENT

SERVICE AREA
Economic Development

DEPARTMENT
Economic Development

LOCATION
Various

PROJECT TITLE
STREET AND UTILITY EXTENSIONS TO PROMOTE ECONOMIC DEVELOPMENT

PROJECT # (If existing)
EX000

REQUEST TYPE *If request is a revision from previous year's submission, please describe changes and explain reason for change*
Continuation N/A



PROJECT DESCRIPTION

Construction of streets, water and sewer lines to support private investment and development on sites throughout the City.

RELATIONSHIP TO COMPREHENSIVE PLAN

Chapter 7, Page 7.8, Goal 3: Implement appropriate City policies designed to maximize citywide economic development strategies.

PROJECT MANAGER(S)
Mary Jane Russell

PROJECT START DATE 07/01/05
PROJECT COMPLETION DATE 06/30/06

FIXED ASSET DESIGNATION
New Construction/Expansion

OPERATING BUDGET IMPACT (OVERALL OPERATING EXPENSES AND PROJECTED STAFFING REQUIREMENTS):
None anticipated.

TOTAL PROJECT ESTIMATE (FOR THE COMPLETE LIFESPAN OF PROJECT)

TOTAL PRIOR APPROPRIATION THROUGH 7/31/04	FY 2006 -2010 ESTIMATE	BEYOND FY 2010 ESTIMATE	TOTAL PROJECT ESTIMATE
\$437,772	\$900,000		\$1,337,772

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY SUB-PROJECT

<i>Sub-Projects</i>	<i>FY 2006</i>	<i>FY 2007</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>Program Period Estimate</i>
Miscellaneous	200,000	200,000	200,000	150,000	150,000	\$900,000
TOTAL	\$200,000	\$200,000	\$200,000	\$150,000	\$150,000	\$900,000

FIVE YEAR PROPOSED PROJECT APPROPRIATION BY FUND

<i>Fund</i>	<i>FY 2006</i>	<i>FY 2007</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>Program Period Estimate</i>
3001 City Capital Fund	200,000	200,000	200,000	150,000	150,000	\$900,000
TOTAL	\$200,000	\$200,000	\$200,000	\$150,000	\$150,000	\$900,000

FIVE YEAR PROPOSED PROJECT EXPENDITURE CASH FLOW PROJECTIONS BY SOURCE OF FUNDING

<i>Funding Source</i>	<i>FY 2006</i>	<i>FY 2007</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>FY 2010</i>	<i>Total Funding</i>
Local: Pay-As-You-Go	200,000	200,000	200,000	150,000	150,000	\$900,000
TOTAL	\$200,000	\$200,000	\$200,000	\$150,000	\$150,000	\$900,000

SOURCES OF PROJECT FUNDING FY 2006 – 2010 (IN %): LOCAL =100 % STATE = % FEDERAL = % OTHER = %

DEPARTMENT PRIORITY

- Project supports essential services
- Project contributes to generation of new revenue

THIS PROJECT ALSO HAS (A) COMPONENT (S) IN



Lynchburg's Skyline