



Debt Service

General Fund	Per 6/30/03 Debt Book ⁽¹⁾	Plus 2004 Bond Issue ⁽¹⁾	Less: Savings from Refunding	2005 Budget
1001-7450				
Principal	3,278,622	500,000	(166,974)	3,611,648
Interest	1,525,861	416,488 ⁽⁵⁾		1,942,344
Debt Service Charges	6,000			6,000
Total				5,559,991

E-911 Fund - Bonds	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		2005 Budget
2017-7450				
Principal	109,758			109,758
Interest	56,322			56,322
Debt Service Charges				
Total				166,080

E-911 Fund - Leases	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		2005 Budget
2017-7450				
Principal	235,382			235,382
Interest	109,014			109,014
Debt Service Charges	1,750			1,750
Total				346,147

Detention Home Fund	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue	Less: Savings from Refunding	2005 Budget
2022-7450				
Principal	142,902		(2,011)	140,891
Interest	129,326			129,326
Debt Service Charges	10			10
Total				270,227

Airport Fund	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue ⁽¹⁾	Less: Savings from Refunding	2005 Budget
4030-7450				
Principal	331,184	11,475	(2,900)	339,759
Interest	105,961	16,200		122,161
Debt Service Charges	100			100
Total				462,021



Debt Service (continued)

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		Less: Savings from Refunding	2005 Budget
Solid Waste Fund					
4009-7450					
Principal	1,157,612			(761)	1,156,851
Interest	287,927				287,927
Debt Service Charges	500				500
Total					<u>1,445,278</u>

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue	GAAP Adjustment	Less: Savings from Refunding	2005 Budget
Water Fund*					
4015-7450					
Principal	1,492,882				1,492,882
Interest	901,028	180,000	104,017		1,185,045
Debt Service Charges			24,027		24,027
Total					<u>2,701,954</u>

* Eliminating \$500 in debt service charges and \$30,580 savings from refunding to balance w/rate study.

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue 2,500,000 VRLF	GAAP Adjustment	Add: Adjustment to bal. w/rate study ⁽⁴⁾	2005 Budget
Sewer Fund*					
4020-7450					
G.O. Principal	2,277,635			4,502	2,282,137
G.O. Interest	1,174,541	139,500	60,234		1,374,275
Rev. Principal	2,220,626	83,333			2,303,959
Rev. Interest	511,992		(3,214)		508,778
Debt Service Charges			40,375		40,375
Total					<u>6,509,524</u>

* Eliminating \$500 in debt service charges and \$31,786 savings from refunding to balance w/rate study, + add \$5,350

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue		Less: Savings from Refunding	2005 Budget
Stadium Fund					
2026-7450					
Principal	40,610			(3,763)	36,847
Interest	104,194	27,720			131,914
Total					<u>168,761</u>

	Per 6/30/03 Debt Book ⁽¹⁾	2004 Bond Issue	GAAP Adjustment		2005 Budget
Fleet Services Fund					
5003-7450					
Principal	95,000	44,000			139,000
Interest	37,958	29,700	14,661		82,319
Total					<u>221,319</u>



Debt Service (continued)



2005 City Schools Debt Appropriation					
	Per 6/30/03 Debt Book ⁽¹⁾	Plus 2004 Bond Issue ⁽¹⁾	Plus 2004 BAN	Less: Savings from ⁽²⁾ Refunding ⁽³⁾	Total
1001-7450					
Principal	2,580,286	400,000	0	(99,423)	2,880,862
Interest	1,853,911	450,000	225,000	0	2,528,911
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Total School Debt Service					5,409,773
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Plus:					
Debt Service Charges	3,000				3,000
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Local City Share for School Debt Service					5,412,773
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- (1) Information for existing debt per the City's Debt Book as of 6/30/03.
- (2) Information for 2004 bond issue per 2004-2009 CIP.
- (3) Anticipated issue date for the FY 2004 issue is Spring of 2004.
- (4) Debt Service related to this 1992 VPSA Bond Issue will be charged directly to the General Fund, with reimbursement coming from the Governor's School.
- (5) General Fund interest for 2004 adjusted to reflect a reduction of \$33,516 for a total debt service savings of \$1,160,000 per the 8/4/03 GF debt projections.



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