



## COMMUNITY DEVELOPMENT BLOCK GRANT SPOT BLIGHT PROGRAM

Within the Community Development Block Grant (CDBG) received by the City of Lynchburg from the U. S. Department of Housing and Urban Development (HUD), the Lynchburg Redevelopment and Housing Authority (LRHA) acquired the following properties under the Spot Blight Program. The planned use of the properties at the time of acquisition was to eliminate the specific conditions of blight and physical decay that posed a serious and immediate threat to the health or welfare of the specific property or within the neighborhood in which the properties are located. The subsequent use and/or disposition of the acquired properties was for the general purpose of providing low-to-moderate income housing or economic development activities benefiting low-to-moderate income persons on an area basis within a CDBG targeted census tract.

715 Spring St  
1008 9<sup>th</sup> St  
42 Hollins Mill Rd  
1007 Tyree St  
1801 Globe St  
1008 10th St  
1015 2nd St  
1017 2nd St  
1018 2nd St  
504 Federal St  
510 Federal St  
516 Federal St  
520 Federal St

524 Federal St  
1100 Polk St  
1102 Polk St  
1104 Polk St  
701 5th St  
703 5th St  
707 Fifth St  
709 Fifth St  
711 - 715 Fifth St  
717 Fifth St  
408 Federal St  
119 I St

In accordance with 24 CFR Section 570.505 (b), the City of Lynchburg has determined that the subsequent use of the properties has not meet a Broad National Objective (BNO) as stated in 24 CFR Section 570.208 (a) (1) and (3) of the referenced regulations. Therefore, the properties have been sold at or above the current fair market/assessed value and will no longer be subject to the CDBG regulations. The sale proceeds in the amount of \$225,906 have been receipted within the CDBG as program income and will be used for other CDBG eligible projects.

Citizens are invited to submit comments regarding the disposition of the listed properties to the Grants Administration Office, Second Floor, City Hall, 900 Church Street, Lynchburg, VA. Additional information may be obtained by contacting the Grants Manager at (434)455-3916. Comments will be received until May 6, 2014.

