

**FINANCE COMMITTEE AGENDA**  
**Tuesday, December 11, 2012**  
**Bidder's Room**  
**11:30 a.m.**

**GENERAL BUSINESS**

**11:30 a.m.**

1. Report on the General Fund Reserve for Contingencies

Contact: Donna Witt, Director of Financial Services

455-3968

**11:35 a.m.**

2. Review highlights of attached quarterly financial reports for the Regional Airport, Lynchburg Regional Juvenile Detention Center, Comprehensive Services Act, Water Operating, Sewer Operating, Stormwater Operating, and General Funds as well as the Greater Lynchburg Transit Company (GLTC) for the quarter ending September 30, 2012.

Fund	Preparer
GLTC	Karen Walton, General Manager of GLTC
Regional Airport Fund	Mark Courtney, Airport Manager
Lynchburg Regional Juvenile Detention Center	Tamara Rosser, Director of Juvenile Services
Comprehensive Services Act Fund	Tamara Rosser, Director of Juvenile Services
Water Operating Fund	Tim Mitchell, Director of Water Resources
Sewer Operating Fund	Tim Mitchell, Director of Water Resources
Stormwater Operating Fund	Tim Mitchell, Director of Water Resources
General Fund	Donna Witt, Director of Financial Services

**11:55 a.m.**

3. Consider a request to Adopt a resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$40,560 with resources of \$20,280 from the Bulletproof Vest Partnership 2012 Grant Program and \$20,280 of match transferred from the General Fund Police Department (\$18,720) and Sheriff's Office (\$1,560) budgets to purchase 52 replacement bulletproof vests for law enforcement officers.

Contact: Police Chief Parks Snead

455-6104

**12:00 p.m.**

4. Consider a request to adopt resolutions authorizing the City to refund the Series 2003 Bond from the proceeds of a General Obligation Refunding Bond, Series 2012 to be issued by the City and to pay all issuance costs.

Contact: Donna Witt, Director of Financial Services

455-3968

**12:05 p.m.**

5. Review collections received from five of the City's largest revenue sources. *This report will be provided to Finance Committee at the Tuesday meeting.*

Contact: Donna Witt, Director of Financial Services

455-3968

**12:10 p.m.**

6. Roll Call

## **OTHER INFORMATION**

### ***Police Department:***

A resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$16,555 with resources from the 2012 State Homeland Security Program (SHSP) Grant to purchase one license plate reader (LPR) for criminal law enforcement use only.

Contact: Police Chief Parks Snead

455-6104

### ***Fire Department:***

A resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$25,000 with resources from the 2012 State Homeland Security Program (SHSP) grant from the National Preparedness Directorate, U.S. Department of Homeland Security (DHS) for the Lynchburg Fire Department's Technical Rescue Team's Equipment, Training, and Exercise Project.

Contact: Fire Chief S. Brad Ferguson

455-6340

### ***Department of Juvenile Services:***

A resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$139,332 with resources from the Virginia Commonwealth University (VCU) Strategic Prevention Framework State Incentive Grant (SPF-SIG) to help reduce the number of alcohol-related vehicle crashes involving drivers who are between 15 and 24 years of age.

Contact: Tamara Rosser, Director of Juvenile Services

455-5794

### ***Department of Financial Services:***

Lynchburg Baseball Corp. Financial Statements

Contact: Donna Witt, Director of Financial Services

455-3968

**The next Finance Committee meeting is Tuesday, January 22, 2013, at 11:30 a.m.**

FY 2013 GENERAL FUND RESERVE FOR CONTINGENCIES

**BEGINNING BALANCE, JULY 1, 2012**

Anticipated carryforward to FY 2013 Reserve for Contingencies - 05/22/12 Council Meeting

**BALANCE**

**APPROPRIATIONS (Second Reading)**

**TOTAL APPROPRIATIONS**

**REMAINING BALANCE**

**ITEMS INTRODUCED**

Human Services Building Bond Refunding - 12/11/12 Finance Committee Meeting

**TOTAL INTRODUCED ITEMS**

**REMAINING BALANCE**

**PENDING ITEMS**

**TOTAL PENDING ITEMS**

**PROJECTED BALANCE**

<b>Reserve for Contingencies</b>	<b>City Manager's Discretionary Funding</b>
\$650,000	\$50,000
500,000	
<b>\$1,150,000</b>	<b>\$50,000</b>
<b>\$0</b>	<b>\$0</b>
<b>\$1,150,000</b>	<b>\$50,000</b>
	\$42,500
<b>\$0</b>	<b>\$42,500</b>
<b>\$1,150,000</b>	<b>\$7,500</b>
<b>\$0</b>	<b>\$0</b>
<b>\$1,150,000</b>	<b>\$7,500</b>

**Greater Lynchburg Transit Company**



1301 Kemper Street  
PO Box 797  
Lynchburg, VA 24505  
434.455.5080  
434.847.8621 (Fax)  
gberkley@gltconline.com  
www.GLTCOnline.com

December 3, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

RE: September 30, 2012 Quarterly Financial Report – Greater Lynchburg Transit Company

The attached Greater Lynchburg Transit Company Comparative Income Statement summarizes the financial activities for the first quarter of this fiscal year, and provides comparative year to date data for the same period in FY2012.

REVENUE

Revenue is on budget and shows a 6% increase over last year's first quarter. Fare box revenue is up 16% over budget, and over last year this time which is noteworthy due to the fact that service cuts had not been yet been implemented last year. State Operating Assistance (13%) and Liberty University Revenue (4%) are also above budget.

EXPENDITURES

Overall expenditures for this first quarter are under budget by 15%. Labor costs, though under budget for the first quarter, are still challenging for fixed route service due to the hire/furlough nature of the agency. We are looking to partner up with the local universities to see if we can employ students for the time that school is in session. Paratransit (-36%), Maintenance (-18%), and Administration (-8%) are all under budget.

SUMMARY

Though there were some major service cuts in January 2012, ridership is up 11% YTD with 842,412 rides on the Fixed Route service. With revenue up, expenses down and ridership continuing to increase, GLTC is well on its way to stabilizing its operation.

Respectfully submitted,

Karen Walton  
General Manager

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director of Financial Services

**GREATER LYNCHBURG TRANSIT CO INC.**  
**COMPARATIVE INCOME STATEMENT**  
**AS OF OCTOBER 31, 2012**

	YEAR TO DATE			YEAR TO DATE		
	FY2013 YTD ACTUAL	FY2012 YTD ACTUAL	% VAR	FY2013 YTD ACTUAL	FY2013 YTD BUDGET	% VAR
<b>REVENUE</b>						
FRT Passenger Revenue	\$ 346,599	\$ 298,350	16%	\$ 346,599	\$ 296,000	17%
DRT Passenger Revenue	31,020	26,569	17%	31,020	30,974	0%
Contracts (LU Access)	-	45,626	-100%	-	54,752	-100%
Contracts (LC Access)	6,524	3,275	50%	6,524	7,290	-11%
Contracts (VUL Access)	-	1,180	-100%	-	10,206	-100%
Liberty University Revenue	323,799	341,422	-5%	323,799	310,217	4%
Liberty University PTS Revenue	-	3,289	-100%	-	6,300	-100%
Other Contract Revenue	8,292	6,526	27%	8,292	30,374	-73%
Non-Operating Revenue	11,931	25,358	-53%	11,931	8,333	43%
Advertising Revenue	19,097	33,171	-42%	19,097	21,667	-12%
City Operating Assistance	456,421	381,238	20%	456,421	456,421	0%
County Operating Assistance	19,164	19,164	0%	19,164	22,761	-16%
State Operating Assistance	477,662	386,665	24%	477,662	424,334	13%
Federal Operating Assistance	615,112	617,581	0%	615,112	615,110	0%
<b>TOTAL REVENUE</b>	<b>\$ 2,315,621</b>	<b>\$ 2,189,414</b>	<b>6%</b>	<b>\$ 2,315,621</b>	<b>\$ 2,294,738</b>	<b>1%</b>
<b>EXPENSES</b>						
<b>FIXED ROUTE</b>						
Operator Labor	\$ 425,617	\$ 465,202	-9%	425,617	450,555	-6%
Operator-Overtime	71,476	24,777	188%	71,476	32,327	121%
Other Salaries & Wages	68,112	86,807	-22%	68,112	54,991	24%
Supervisors-Overtime	5,873	3,416	72%	5,873	5,703	3%
Fringe Benefits	244,581	264,800	-8%	244,581	358,587	-32%
<b>TOTAL FIXED ROUTE</b>	<b>\$ 815,660</b>	<b>\$ 845,001</b>	<b>-3%</b>	<b>\$ 815,660</b>	<b>\$ 902,164</b>	<b>-10%</b>
<b>DEMAND RESPONSE</b>						
Operator Labor	\$ 85,233	\$ 104,046	-18%	85,233	96,910	-12%
Operator-Overtime-PTS	1,300	3,012	-57%	1,300	9,265	-86%
Other Salaries & Wages	24,458	21,850	12%	24,458	34,542	-29%
Fringe Benefits	47,535	58,833	-19%	47,535	107,228	-56%
<b>TOTAL DEMAND RESPONSE</b>	<b>\$ 158,526</b>	<b>\$ 187,740</b>	<b>-16%</b>	<b>\$ 158,526</b>	<b>\$ 247,945</b>	<b>-36%</b>
<b>MAINTENANCE</b>						
Other Salaries & Wages	\$ 183,066	\$ 230,029	-20%	183,066	183,006	0%
Inspection&Maint,Srvc-Overtime	6,654	10,465	-36%	6,654	13,646	-51%
Fringe Benefits	81,253	109,759	-26%	81,253	129,833	-37%
Fuel & Lubricants	289,752	331,501	-13%	289,752	319,247	-9%
Tires & Tubes	8,088	11,373	-29%	8,088	16,049	-50%
Other Materials & Supplies	87,623	123,980	-29%	87,623	140,314	-38%
<b>TOTAL MAINTENANCE</b>	<b>\$ 656,437</b>	<b>\$ 817,106</b>	<b>-20%</b>	<b>\$ 656,437</b>	<b>\$ 802,096</b>	<b>-18%</b>
<b>ADMINISTRATION</b>						
Other Salaries & Wages	\$ 54,956	\$ 74,501	-26%	54,956	55,912	-2%
Fringe Benefits	23,537	34,002	-31%	23,537	22,605	4%
Services	135,166	138,529	-2%	135,166	134,087	1%
Utilities	25,734	25,810	0%	25,734	32,640	-21%
Casualty & Liability Expenses	99,247	118,421	-16%	99,247	105,994	-6%
Other Materials & Supplies	8,455	5,581	51%	8,455	12,842	-34%
Miscellaneous	8,158	9,534	-14%	8,158	21,647	-62%
<b>TOTAL ADMINISTRATION</b>	<b>\$ 355,253</b>	<b>\$ 406,378</b>	<b>-13%</b>	<b>\$ 355,253</b>	<b>\$ 385,729</b>	<b>-8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,985,875</b>	<b>\$ 2,256,226</b>	<b>-12%</b>	<b>\$ 1,985,875</b>	<b>\$ 2,337,934</b>	<b>-15%</b>
Reserve Transfer	\$ 16,668	\$ 16,668	0%	16,668	-	100%
<b>NET INCOME/(LOSS)</b>	<b>\$ 313,078</b>	<b>\$ (83,480)</b>	<b>-475%</b>	<b>\$ 313,078</b>	<b>\$ (43,196)</b>	<b>-825%</b>



# Lynchburg Regional Airport

350 Terminal Drive, Lynchburg, Virginia 24502 • (434) 455-6090 • Fax (434) 239-9027



November 30, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

Re: September 30, 2012 – Quarterly Financial Summary - Lynchburg Regional Airport

## REGIONAL AIRPORT FUND

The attached Lynchburg Regional Airport Operating Fund Financial Summary reflects the financial activity for this Fund for the FY 2013 first quarter ending September 30, 2012. I am pleased to report that while revenues in general are projected to be relatively flat, they are somewhat higher than budgeted. The subsidy from the General Fund to the airport for FY2013 is projected to be \$342,500 which is \$40,362 less than budgeted. As always, reducing the operating subsidy from the City remains a top priority of airport staff along with attracting additional airline service.

## REVENUE HIGHLIGHTS

- **Airfield Revenue:** Landing fees revenue is projected to be \$9,000 more than budget, reflecting US Airways recent upgrade to mostly jet service.
- **Terminal Revenue:** Revenue is projected to be \$72,664 more than budget since the loss of Delta Air Lines service is having less of an impact than estimated when the budget was prepared.
- **General Aviation:** Revenue is projected to be \$7,500 more than budget since the loss of Delta Airlines service is having less of an impact than estimated when the budget was prepared.
- **State Airport Aid:** Revenue is projected to be \$15,000 more than budget due to having more state-funded non-recurring airport projects than anticipated when the budget was prepared.
- **General Fund Subsidy:** As previously mentioned, the projected operating subsidy from the City is \$342,500 which is \$40,362 less than budget.

EXPENSE HIGHLIGHTS

- Terminal Operations: \$18,000 decrease in Utilities due primarily to savings projected after converting the main passenger terminal to natural gas heat.
- Administration: \$5,000 decrease reflecting lower payments to the City for Risk Management administration and insurance.
- Safety (ARFF & LEO): \$4,000 increase primarily for increased cost of contracted Airfield Rescue & Fire Fighting (ARFF) services.
- Transfers & Other: \$92,650 increase primarily due to additional non-recurring airfield maintenance and tenant occupied building maintenance projects than anticipated.

SUMMARY

As has been the case, the loss of Delta Air Lines has impacted airport revenues less than estimated when the budget was prepared. Non-recurring maintenance expenses will exceed our budget significantly (but are largely reimbursed by state aviation entitlement funds) and will be addressed in the third-quarter budget review. Based on improved air service levels, competitive airfares, and growing passenger demand combined with decreasing debt service, the airport's subsidy is expected to be reduced significantly from the current level to near self-sufficiency in the next two to three years.

Respectfully submitted,



Mark F. Courtney, A.A.E.  
Airport Director

cc: L. Kimball Payne III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director of Financial Services  
Wesley Campbell, Airport Finance Manager

LYNCHBURG REGIONAL AIRPORT  
OPERATING FUND FINANCIAL SUMMARY  
September 30, 2012

	FY 2012 Amended Budget	FY 2012 Actual (thru 9/30/11)	FY 2012 % of Budget	FY 2013 Amended Budget	FY 2013 Actual (thru 9/30/12)	FY 2013 % of Budget	FY 2013 Amended Budget	FY 2013 Revised Estimates	FY 2013 Estimates vs. Amended Budget
<b>BEGINNING NET ASSETS</b>		\$ 34,106,631			\$ 32,507,809 (1)			\$ 32,507,809 (1)	
Less: Invested in Capital Assets, net of related debt		33,495,323			31,723,484			31,723,484	
<b>BEGINNING UNRESTRICTED NET ASSETS</b>	<u>\$ 393,612</u>	<u>\$ 611,308</u>		<u>\$ 157,762</u>	<u>\$ 784,325</u>		<u>\$ 157,762</u>	<u>\$ 784,325</u>	<u>\$ -</u>
<b>BOND REFUNDING PROCEEDS</b>	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	
<b>PRIOR PERIOD AUDIT ADJUST (OPEB)</b>		\$ 20,140			\$ -			\$ -	
<b>REVENUES</b>									
Airfield	90,000	25,345	28%	90,000	26,825	30%	90,000	99,000	9,000
Terminal	1,101,883	308,188	28%	1,147,183	325,367	28%	1,147,183	1,219,847	72,664
General Aviation	362,300	98,558	27%	372,000	98,633	27%	372,000	379,500	7,500
Other Leased Property	213,500	48,800	23%	220,400	46,054	21%	220,400	220,400	0
State Airport Aid	255,000	0	0%	85,000	44,435	52%	85,000	100,000	15,000
Federal Security Aid	118,415	10,755	9%	120,000	19,902	17%	120,000	120,000	0
General Fund Subsidy	421,362	120,000	28%	382,862	96,000	25%	382,862	342,500	(40,362)
Interest & Other	19,000	3,806	20%	19,000	6,291	33%	19,000	19,000	0
	<u>\$ 2,581,460</u>	<u>\$ 615,451</u>		<u>\$ 2,436,445</u>	<u>\$ 663,507</u>		<u>\$ 2,436,445</u>	<u>\$ 2,500,247</u>	<u>\$ 63,802</u>
<b>EXPENSES</b>									
Airfield Operations	283,684	67,435	24%	289,822	64,155	22%	289,822	289,822	0
Terminal Operations	524,772	99,012	19%	568,276	109,445	19%	568,276	550,276	18,000
General Aviation	125,191	17,502	14%	120,001	25,920	22%	120,001	120,001	0
Administration	652,732	152,688	23%	659,208	143,551	22%	659,208	654,208	5,000
Safety (ARFF & LEO)	381,468	83,713	22%	393,630	77,715	20%	393,630	397,630	(4,000)
Snow Removal	20,056	161	1%	20,056	83	0%	20,056	20,056	0
Debt Service	269,791	3,110	1%	263,183	1,878	1%	263,183	263,183	0
Transfers & Other	559,616	65,832	12%	180,031	126,010	70%	180,031	272,681	(92,650)
Year End Encumbrances									
	<u>\$ 2,817,311</u>	<u>\$ 489,452</u>		<u>\$ 2,494,207</u>	<u>\$ 548,756</u>		<u>\$ 2,494,207</u>	<u>\$ 2,567,857</u>	<u>\$ (73,650)</u>
<b>ENDING UNRESTRICTED NET ASSETS</b>	<u>\$ 157,762</u>	<u>\$ 737,308</u>		<u>\$ 100,000</u>	<u>\$ 899,076</u>		<u>\$ 100,000</u>	<u>\$ 716,715 (2)</u>	

**FOOTNOTES:**

1) Beginning Net Assets agrees with the Comprehensive Annual Financial Report (CAFR) with the following adjustment:

Total Net Assets per CAFR 6/30/12	\$ 34,497,426
Less: Net Assets in Capital & PFC Fund	<u>\$ (1,989,617)</u>
Total Beginning Net Assets	\$ 32,507,809

2) FY 2013 Ending Unrestricted Net Assets is comprised of the following:

Des. for Debt Service (Rental Car Facility)	\$ 205,053	\$190,553.04 + 14,000 + 500.00 = \$205,053.04
Des. for Maintenance (Rental Car Facility)	\$ 35,630	
Reserve for Encumbrances		purchase orders carried forward to FY14
Undesignated Retained Earnings	<u>\$ 476,032</u>	(agrees with balance sheet)
	\$ 716,715	

December 11, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

RE: September 30, 2012 Quarterly Financial Report - Lynchburg Regional Juvenile Detention Center

Lynchburg Regional Juvenile Detention Center

The attached Lynchburg Regional Juvenile Detention Center (Detention Center) financial report summarizes the financial activities through September 30, 2012 for FY 2013. This financial report provides comparative year to date data for the same period of FY 2012.

REVENUES

**Charges for Services**

This revenue category represents per diem charges to those contracting jurisdictions that place juveniles at the Detention Center. Revenues from charges for services for the first quarter of FY 2013 were \$234,071 or 13.0% of budget as compared to \$292,412 or 16.6% of budget for FY 2012. The number of child care days for the first quarter of FY 2013 was 1,829 as compared to 1,928 for FY 2012.

**Department of Juvenile Justice Block Grant**

This revenue category represents allocations from the Virginia Department of Juvenile Justice (DJJ) for operational expenses of the Detention Center. Revenues from the DJJ for the first quarter of FY 2013 were \$284,999 or 26.0% of budget as compared to \$265,025 or 24.2% of budget for FY 2012. The change is due to a slight increase in the allocation from DJJ.

**United States Department of Agriculture (USDA)**

This revenue category consists of reimbursements for meals served to juveniles at the Detention Center. Revenues from USDA for the first quarter of FY 2013 were \$9,102 or 20.2% of budget, as compared to \$10,439 or 23.2% of budget for FY 2012.

EXPENDITURES

The expenditures for the first quarter of FY 2013 were \$604,079 or 19.9% of budget as compared to \$596,539 or 20.6% of budget for FY 2012. Contractual Services had an increase of \$10,268 compared to the same period in FY12. This was due to emergency repairs of the monitoring system.

SUMMARY

The revenues through the 1st quarter of FY 2013 were \$528,172 or 17.4% of budget as compared to \$567,935 or 8.1% of budget for FY 2012.

The average number of juveniles being served per day through the first quarter of FY 2013 is 21.13 as compared to 20.96 in FY 2012.

Respectfully submitted,



Tamara Rosser  
Director, Department of Juvenile Services

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director, Financial Services  
Robin Mamola, Accounting Supervisor, Human Services  
Kathy Collins, Accountant, Juvenile Services

**Lynchburg Regional Juvenile Detention Center  
Special Revenue Fund  
Financial Summary  
First Quarter: As of September 30, 2012**

	FY 2012 Amended Budget	FY 2012 Actual 1 QTR YTD	FY 2012 % of Budget	FY 2013 Amended Budget	FY 2013 Actual 1 QTR YTD	FY 2013 % of Budget	FY 2013 Amended Budget	FY 2013 Revised Estimates	FY 2013 Actual to Amended
<i>Beginning Funds at July 1</i>									
<b>Revenues:</b>									
Charges for Services	1,760,603	292,412	16.6%	1,796,789	234,071	13.0%	1,796,789	1,796,789	-
Intergovernmental- Department of Juvenile Justice Block Grant	1,095,120	265,025	24.2%	1,095,120	284,999	26.0%	1,095,120	1,095,120	-
Intergovernmental- USDA	45,000	10,439	23.2%	45,000	9,102	20.2%	45,000	45,000	-
Miscellaneous	0	59	0.0%	0	0	0.0%	0	0	-
Budget Designations	3,673	0	0.0%	100,830	0	0.0%	100,830	100,830	-
<b>Total Revenues</b>	<b>2,904,396</b>	<b>567,935</b>	<b>8.1%</b>	<b>3,037,739</b>	<b>528,172</b>	<b>17.4%</b>	<b>3,037,739</b>	<b>3,037,739</b>	<b>-</b>
<b>Expenditures:</b>									
Salaries	1,415,582	328,291	23.2%	1,406,306	324,094	23.0%	1,406,306	1,406,306	-
Employee Benefits	599,538	137,471	22.9%	642,677	136,761	21.3%	642,677	642,677	-
Contractual Services	36,513	9,317	25.5%	38,492	19,585	50.9%	38,492	38,492	-
Internal Services	7,379	2,298	31.1%	9,170	1,399	15.3%	9,170	9,170	-
Supplies and Materials	126,250	21,725	17.2%	130,170	24,783	19.0%	130,170	130,170	-
Utilities	84,750	15,645	18.5%	85,800	16,585	19.3%	85,800	85,800	-
Training and Conferences	3,100	923	29.8%	3,050	451	14.8%	3,050	3,050	-
Telecommunications	4,500	475	10.6%	4,500	502	11.2%	4,500	4,500	-
Postage and Mailing	850	108	12.7%	850	90	10.6%	850	850	-
Indirect Costs	229,986	57,497	25.0%	236,450	59,113	25.0%	236,450	236,450	-
Self Insurance	15,752	3,938	25.0%	15,752	3,938	25.0%	15,752	15,752	-
Dues and Memberships	500	121	24.2%	500	100	20.0%	500	500	-
Rentals and Leases	2,308	551	23.9%	2,308	551	23.9%	2,308	2,308	-
Health and Dental Benefits for Retirees	28,144	5,700	20.3%	28,144	6,275	22.3%	28,144	28,144	-
Professional Services	3,691	2,040	55.3%	6,746	750	11.1%	6,746	6,746	-
SpecialUseEquipment	2,000	0	0.0%	2,000	0	0.0%	2,000	2,000	-
Debt Service	284,050	0	25.0%	273,198	0	0.0%	273,198	273,198	-
USDA Grant	45,000	10,439	23.2%	45,000	9,102	20.2%	45,000	45,000	-
Capital Outlay	0	0	0.0%	0	0	0.0%	0	0	-
Budget Designations	0	0	0.0%	96,626	0	0.0%	96,626	96,626	-
Contingency	10,000	0	0.0%	10,000	0	0.0%	10,000	10,000	-
<b>Total Expenditures</b>	<b>2,899,893</b>	<b>596,539</b>	<b>20.6%</b>	<b>3,037,739</b>	<b>604,079</b>	<b>19.9%</b>	<b>3,037,739</b>	<b>3,037,739</b>	<b>-</b>
<b>TOTAL FUND BALANCE</b>	<b>4,503</b>	<b>(28,604)</b>		<b>0</b>	<b>(75,907)</b>		<b>0</b>	<b>0</b>	
<b>TOTAL ASSIGNED FUND BALANCE Maint./Equipment</b>	<b>100,000</b>	<b>100,000</b>		<b>100,000</b>	<b>100,000</b>		<b>100,000</b>	<b>100,000</b>	

December 11, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

Re: Comprehensive Services Act (CSA) Fund Financial Report for the period ending September 30, 2012.

The attached CSA Fund Financial Summary summarizes the financial activity for this Fund through September 30, 2012. Under the State guidelines, CSA prior year obligations are paid through September 30th of each year. However, the annual budget is prepared on a fiscal year (July-June). Because of the State guidelines, expenditures for this fund are unique due to the overlap of grants each fiscal year. Accordingly, this report reflects only the current grant year financial activity for FY 2013. Final reimbursements for the CSA 2012 grant year were submitted by September 30, 2012 and all of these revenues have been received.

#### REVENUES

- Public Assistance – Welfare and Administration

The Public Assistance revenue source is the reimbursement received from the State for local expenses incurred under CSA for providing services to troubled youth and their families. The current rate of reimbursement for community-based services is 86.32%. Effective July 1, 2009, the reimbursement rate for residential services is 65.8% and for all other services is 72.64%. State funds to assist in administering the grant, (\$29,730 for FY 2013) are provided by the State each year. A local match is required for all state funds received. State reimbursements requested totals \$264,199 for FY 2013.

- CSA Contribution – General Fund and Schools

These revenue sources are comprised of the required local match for all State funds received for the Comprehensive Services Act Funds. For FY 2013 the budgeted School contribution is \$196,541 and the year-to-date budgeted General Fund contribution is \$1,338,852. For the first quarter of FY 2013, local matching funds for programs in the amount of \$334,713 for the General Fund and \$49,135 for Schools have been received.

- Miscellaneous Revenue

Miscellaneous revenues in the amount of \$14,171 were collected and are mainly comprised of recoupments from children's social security payments for expenditures incurred on their behalf.

## EXPENSES

- Administrative expenses

CSA Administrative funds are used for salaries, supplies, and materials. Budgeted funds for FY 2013 are \$62,283. Actual YTD administrative expenditures for first quarter FY 2013 were \$20,142 as compared to \$21,986 in FY 2012. The decrease is due to one less pay period for this quarter.

- Mandated – Foster Care

Foster care expenses include funds for residential facilities, day care, maintenance payments to foster parents, and foster care prevention. Year-to-date foster care expenditures totaled \$195,002 for first quarter FY 2013 compared to \$276,793 for FY 2012. The decrease in expenditures is due to fewer children being funded by CSA during first quarter in FY 2013 compared to first quarter in FY 2012.

- Mandated – Foster Care Enhanced Maintenance

Enhanced Maintenance is a new rate structure process that was implemented on October 1, 2009 for children placed in foster and adoptive homes. The Virginia Enhanced Maintenance Assessment Tool (VEMAT) was introduced as the required, state-wide tool to be used when assessing a child's need for additional supervision and support and, thus, an enhanced maintenance payment for the foster or adoptive parent. When it was first implemented it was only required for new foster children. As of October 1<sup>st</sup>, 2010 it is required for all therapeutic foster children. Enhanced Maintenance expenses for first quarter FY 2013 were \$86,946 as compared to \$77,473 in FY 2012. This increase is due to more children requiring a special needs payment.

- Mandated – Special Education

Special Education expenses include services for Special Education students from the Lynchburg City Schools. Expenditures for this category for first quarter FY 2013 totaled \$20,544 compared to \$49,787 for first quarter FY 2012. The decrease is attributed to students requiring shorter periods of time at the Rivermont School.

- Non-Mandated Services

Non-mandated expenditures are for services such as counseling, mentoring, crisis intervention, and foster care prevention services. Non-mandated expenditures for first quarter FY 2013 were \$0 compared to \$41,804 for first quarter FY 2012. Additional expenses for first quarter will be reflected in the second quarter expenses. Non-mandated expenditures will be reflected in the second quarter expenses.

- Community Based Services

This category includes services to children while they are living at home, in the home of an extended family, in a regular foster family home, or in an independent living arrangement. Community services may include assessment, crisis stabilization, therapy, or intervention services provided in the child's home. Community Based Services for first quarter FY 2013 were \$64,451 as compared to first quarter FY 2012 expenses of \$23,023. The increase is due to more children receiving community-based wrap around services for themselves and their family.

SUMMARY

The Comprehensive Services Act Fund creates a collaborative system of services and funding that is child-centered, family-focused, and community-based when addressing the strengths and needs of at-risk youths and their families in the City of Lynchburg

While the number of children currently in foster care has increased, other factors continue to impact this budget. These factors include an increased number of children receiving more intensive services for longer periods of time, increased vendor rates as well as an increase in the number of services provided by the vendors, higher VEMAT's, as well as increase in special educational services.

The Community Policy and Management Team, in collaboration with the professional community, continues to work hard and is diligent and deliberate in efforts to reduce costs associated with CSA. We continue to work with the professional community to develop services in an effort to reduce cost.

Respectfully submitted,

*Tamara T. Rosser*

Tamara T. Rosser  
Director of Juvenile Services

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director of Financial Services  
Rhonda Allbeck, Assistant Director of Financial Services  
Robin Mamola, Financial Professional IV  
Courtney Blankenstein, Financial Professional I

**Comprehensive Services Act  
Special Revenue Fund  
Financial Summary  
September 30, 2012**

	FY 2012	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013
	Amended Budget	Actual 1 QTR YTD	% of Budget	Amended Budget	Actual 1 QTR YTD	% of Budget
<b><i>Beginning Fund Balance</i></b>	622,168	622,168		329,544	329,544	
<b><i>Revenues:</i></b>						
Public Assistance - Welfare and Administration	3,708,028	283,666	7.7%	3,417,468	264,199	7.7%
Transfer from Lynchburg City Schools	196,541	49,135	25.0%	196,541	49,135	25.0%
Transfer from General Fund	1,459,031	337,398	23.1%	1,338,852	334,713	25.0%
Miscellaneous	110,000	35,204	32.0%	110,000	14,171	12.9%
<b><i>Total Revenues</i></b>	5,473,600	705,403	12.9%	5,062,861	662,218	13.1%
<b><i>Expenses:</i></b>						
Administrative Expenses	71,678	21,986	30.7%	62,283	20,142	32.3%
Mandated - Foster Care	3,023,500	276,793	9.2%	2,821,764	195,002	6.9%
Mandated - Foster Care Enhanced Payments	0	77,473	1.0%	0	86,946	1.8%
Mandated - Special Education	1,825,000	49,787	2.7%	1,573,060	20,544	1.3%
Non-Mandated Services	230,000	41,804	18.2%	230,000	0	0.0%
Community Based	322,078	23,023	7.1%	372,078	64,451	17.3%
<b><i>Total Expenditures</i></b>	5,472,256	490,866	9.0%	5,059,185	387,085	7.7%
<b><i>ENDING FUND BALANCE</i></b>	623,512	836,705		333,220	604,677	

December 11, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

Re: September 30, 2012 Quarterly Financial Report – Water Operating Fund

The attached Water Operating Fund Financial Summary summarizes the financial activity for this fund through September 30, 2012. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2013 Budget and the Department's year end projections are described below.

## **REVENUES**

Following the completion of the first quarter, overall revenues for FY 2013 are projected to be \$42,342 (0.31%) less than the FY 2013 budget. Explanations follow:

- **Charges for Services:**

Revenue in this category is expected to be \$67,000 (0.64%) over the FY 2013 Budget. This is primarily attributable to an increased projection of \$50,000 availability fee revenue to be generated this fiscal year.

- **Water Contracts:**

This revenue account reflects billing activity to counties of Amherst, Bedford, and Campbell, and the industries of Rock-Tenn and Frito-Lay. The net revenue from this source is projected to be less than budget by \$116,342 (4.41%) which is mostly attributable to decreases in Amherst County, Bedford County, and Rock-Tenn revenues.

- **Interest and Other:**

Interest and other earnings are expected to exceed budget by \$7,000 (2.50%). This mostly attributable to increased proceeds from sale of scrap metal from water line repairs or replacements.

**EXPENSES**

Overall expenses for FY 2013 are projected to be \$239,689 (1.77%) less than the FY 2013 budget. Explanations of this variance follow:

• **Departmental Operation and Maintenance Expenses:**

This category includes the Water Treatment Plant, Meter Operations, Water Line Maintenance and Administration. Expenses in this category are expected to be \$307,239 (3.50%) less than the FY 2013 budget (Water Treatment - \$272,997 savings, Meter Operations - \$13,845 savings, Water Line Maintenance - \$50,829 savings, Administration - \$30,432 deficit). This variance is broken down as follows:

➤ Personal Services and Benefits	\$2,585
➤ Chemicals	(\$75,400)
➤ Communication and Utilities	(\$162,450)
➤ Contractual Services	(\$52,362)
➤ Supplies and Materials	(\$33,627)
➤ All Other	\$14,015
<b>Total</b>	<b>(\$307,239)</b>

The most significant variances are savings related to chemicals and electricity which occur when James River water does not need to be pumped and treated. Additional savings are in contractual services primarily from Water Treatment Plant's equipment maintenance, janitorial, and lab testing expenses. The savings in supplies and materials are anticipated to come from Water Treatment Plant's replacement parts and Meter Reading small tools expense. All Other includes an unanticipated increase of \$25,437 in the Waterworks Operation Fee paid annually to the Virginia Department of Health.

• **Non-Departmental Operation and Maintenance:**

Expenditures are anticipated to be within budget.

• **Capital Outlay/Purchases**

Purchases in this category are expected to exceed budget by \$67,550. This is mostly due to new electronic equipment that will be installed at the Abert Pump Station that monitors equipment electronically rather than manually to better ensure uninterrupted water flow and HVAC units that will need replacement at the Pedlar Reservoir caretaker's residence.

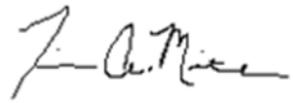
• **Debt Service:**

Expenditures are anticipated to be within budget.

**SUMMARY**

This first quarter report reflects a stable FY 2013 financial position for this fund. Under the Council adopted financial policies, the two important financial ratios, debt coverage and fund balance are within policy targets. The debt coverage ratio projected for the end of the fiscal year is 1.26 compared to a target of 1.20. The fund balance ratio projected for the end of the fiscal year is 39% compared to a target range of 25% - 40%.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Timothy A. Mitchell", enclosed within a thin black rectangular border.

Timothy A. Mitchell, P.E.  
Director of Utilities

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director of Financial Services

**WATER OPERATING FUND  
FINANCIAL SUMMARY  
Quarter Ending September 30, 2012**

	<b>FY 2012 Amended Budget</b>	<b>FY 2012 Actual Q1 YTD</b>	<b>FY 2012 % of Budget</b>	<b>FY 2013 Adopted Budget</b>	<b>FY 2013 Actual Q1 YTD</b>	<b>FY 2013 Adopted Budget</b>	<b>FY 2013 Revised Estimate</b>	<b>FY 2013 % of Budget</b>	<b>FY 2013 \$ Variance Revised Estimate to Adopted</b>
<b>BEGINNING NET ASSETS</b>	\$30,409,863	\$30,409,863		\$30,411,636	\$30,411,636	\$30,411,636	\$30,411,636		
Less: Invested in Capital Assets, net of related debt	(25,171,966)	(\$25,171,966)		(24,458,991)	(24,458,991)	(24,458,991)	(24,458,991)		
<b>BEGINNING UNRESTRICTED NET ASSETS</b>	<b>5,237,897</b>	<b>\$5,237,897</b>		<b>\$5,952,645</b>	<b>\$5,952,645</b>	<b>\$5,952,645</b>	<b>\$5,952,645</b>		
<b>REVENUES:</b>									
Charges for services	\$10,055,909	\$2,058,624	20%	\$10,522,925	\$2,177,355	\$10,522,925	\$10,589,925	21%	67,000
Water contracts	2,649,695	497,311	19%	2,637,792	478,416	2,637,792	2,521,450	18%	(116,342)
Interest and other	380,600	142,243	37%	282,211	144,675	282,211	289,211	51%	7,000
	<b>\$13,086,204</b>	<b>\$2,698,178</b>		<b>\$13,442,928</b>	<b>\$2,800,446</b>	<b>\$13,442,928</b>	<b>\$13,400,586</b>		<b>(\$42,342)</b>
<b>EXPENSES</b>									
Departmental O&M	\$8,479,276	\$2,089,281	25%	\$8,767,983	1,872,823	\$8,767,983	\$8,460,744	9%	(307,239)
Non-departmental O&M	220,873	27,986	13%	206,496	19,085	206,496	206,496	9%	0
Capital Outlay/Purchases	0	0		0	27,169	0	67,550		67,550
Transfers - Capital	700,000	700,000	100%	878,746	219,687	878,746	878,746	25%	0
Transfers - General Fund (Fleet)	0	0		0	0	0	0		0
Debt service	3,794,374	1,533,511	40%	3,658,789	1,519,132	3,658,789	3,658,789	42%	0
Contingencies	0	0		0	0	0	0		0
	<b>\$13,194,523</b>	<b>\$4,350,778</b>		<b>\$13,512,014</b>	<b>3,657,896</b>	<b>\$13,512,014</b>	<b>\$13,272,325</b>		<b>(\$239,689)</b>
Adjustment for expenses from capital projects		-			-		(200,000)		
<b>ENDING NET ASSETS</b>	<b>\$5,129,578</b>	<b>\$3,585,297</b>	70%	<b>\$5,883,559</b>	<b>\$5,095,195</b>	<b>\$5,883,559</b>	<b>\$5,880,906</b>	87%	
<b>KEY RATIOS:</b>									
Unrestricted cash target as a % of operating expenses & debt service:							40%		
Unrestricted cash as a % of operating expenses & debt service:							39%		
Financial Policy targeted debt coverage ratio minimum:							1.20		
Ending debt coverage ratio:							1.26	(1)	

Note (1) Calculation of debt coverage includes \$90,000 of projected capitalizable costs for internal labor charges applicable to time spent on capital project activities.

December 11, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

Re: September 30, 2012 Quarterly Financial Report – Sewer Operating Fund

The attached Sewer Operating Fund Financial Summary summarizes the financial activity for this fund through September 30, 2012. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2013 Budget and the Department's year end projections are described below.

### **REVENUES**

Following the completion of the first quarter, overall revenues for FY 2013 are projected to be \$59,447 (0.31%) less than the FY 2013 budget. Explanations follow:

- **Charges for Services:**

Revenue in this category reflects the billing activity for all users other than those under special contract. Revenue is expected to be \$53,000 (0.32%) more than the FY 2013 budget. This is primarily attributable to a significant increase in availability and connection fees.

- **Sewer Contracts:**

Revenue in this category reflects the billing activity in counties of Amherst, Bedford, and Campbell and industries of Rock-Tenn and Frito-Lay. Revenue from this source is projected to be \$183,447 (6.01%) less than budget due to less sewer usage by Frito-Lay and Rock-Tenn.

- **Interest and Other:**

Revenue in this category is projected to exceed budget by \$71,000 (88.29%). \$71,000 was received from the sale of surplus property from the Wastewater Treatment Plant.

### **EXPENSES**

Overall expenses for FY 2013 are projected to be \$154,517 (.79%) less than the FY 2013 budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance Expenses:**

This category includes the Wastewater Treatment Plant and Sewer Line Maintenance. Expenses in this category are expected to be \$64,517 (.71%) less than the FY 2013 budget (Wastewater Treatment

- \$68,908 deficit and Sewer Line Maintenance - \$133,425 savings). This variance is broken down as follows:

➤ Personal Services and Benefits	\$8,457
➤ Chemicals	(\$52,000)
➤ Utilities	(\$24,500)
➤ Supplies and Materials	(\$11,300)
➤ Contractual Services	\$162,634
➤ All Other	(\$147,808)
<b>Total</b>	<b>(\$64,517)</b>

The most significant savings are expected in the All Other category that is mostly attributable to less than anticipated costs related to using the Region 2000 Landfill. Additional savings include decreased chemical usage which is related to weather and meeting pH requirements for the sludge prior to hauling to the landfill and utilities due to relatively stable electric and natural gas prices. Contractual Services is expected to go over budget. This will be mostly due to equipment repairs and service that will be needed this fiscal year.

• **Non-Departmental Operational and Maintenance Expenses:**

Non-Departmental expenses are expected to be \$90,000 (25.98%) less than the FY 2013 budget due to savings related to delaying the cleaning of the James River Interceptor.

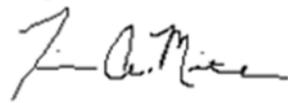
• **Debt/LOC Service Payments**

Debt Service and LOC Service payments are expected to be at budget.

**SUMMARY**

This first quarter report reflects a stable FY 2013 financial position for this fund. Under the Council adopted financial policies, the two important financial ratios, debt coverage and fund balance, are within or above policy targets. The debt coverage ratio projected for the end of the fiscal year is 1.22 compared to a target range of 1.20 to 1.50. The fund balance ratio projected for the end of the fiscal year is 27% compared to a target range 15 to 25%.

Respectfully submitted,



Timothy A. Mitchell, P.E.  
Director of Utilities

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director of Financial Services

**SEWER OPERATING FUND  
FINANCIAL SUMMARY**

Quarter Ending September 30, 2012

	FY 2012 Amended Budget	FY 2012 Actual Q1 YTD	FY 2012 % of Budget	FY 2013 Adopted Budget	FY 2013 Actual Q1 YTD	FY 2013 % of Budget	FY 2013 Adopted Budget	FY 2013 Revised Estimate	FY 2013 \$ Variance Revised Estimate to Adopted
<b>BEGINNING NET ASSETS (1)</b>	\$110,158,233	\$110,158,233		\$91,763,517	\$91,763,517		\$91,763,517	\$91,763,517	
Less: Invested in Capital Assets, net of related debt	(100,370,755)	(100,370,755)		(81,440,531)	(81,440,531)		(81,440,531)	(81,440,531)	
<b>BEGINNING UNRESTRICTED NET ASSETS</b>	<b>\$9,787,478</b>	<b>\$9,787,478</b>		<b>\$10,322,986</b>	<b>\$10,322,986</b>		<b>\$10,322,986</b>	<b>\$10,322,986</b>	
<b>REVENUES:</b>									
Charges for services	\$16,687,158	\$3,103,869	19%	\$16,314,331	\$3,135,442	19%	\$16,314,331	\$16,367,331	53,000
Sewer contracts	2,832,938	399,116	14%	3,053,114	383,731	13%	3,053,114	2,869,667	(183,447)
Interest and other	899,989	334,972	37%	80,421	106,472	132%	80,421	151,421	71,000
	<b>\$20,420,085</b>	<b>\$3,837,957</b>		<b>\$19,447,866</b>	<b>\$3,625,645</b>		<b>\$19,447,866</b>	<b>\$19,388,419</b>	<b>(\$59,447)</b>
<b>EXPENSES:</b>									
Departmental O&M	\$10,187,506	\$1,939,107	19%	\$9,112,800	1,895,458	21%	\$9,112,800	\$9,048,283	(64,517)
Non-departmental O&M	702,124	67,912	10%	346,454	23,738	7%	346,454	256,454	(90,000)
Equipment Purchases	415,000		0%	60,000	-	0%	60,000	60,000	0
Transfers - Capital	2,000,000	500,000	25%	1,500,000	375,000	25%	1,500,000	1,500,000	0
Transfers - City Fleet Fund	0	0		0	-		0	0	0
Debt service	8,153,345	1,176,209	14%	8,451,416	1,154,403	14%	8,451,416	8,451,416	0
Contingencies	0	0		0	0		0	0	0
	<b>\$21,457,975</b>	<b>\$3,683,228</b>		<b>\$19,470,670</b>	<b>3,448,599</b>		<b>\$19,470,670</b>	<b>\$19,316,153</b>	<b>(\$154,517)</b>
Adjustment for expenses from capital projects		-							
Less: Cash flow used for capital projects									
<b>ENDING NET ASSETS</b>	<b>\$8,749,588</b>	<b>\$9,942,207</b>		<b>\$10,300,182</b>	<b>10,500,032</b>		<b>\$10,300,182</b>	<b>\$10,395,252</b>	

**KEY RATIOS:**

Unrestricted cash target as a % of operating expenses & debt service:

25%

Unrestricted cash as a % of operating expenses & debt service:

27%

Financial Policy targeted debt coverage minimum:

1.20

Ending debt coverage:

1.22 (1)

Note (1) Calculation of debt coverage includes \$220,000 of projected capitalizable costs for internal labor charges applicable to time spent on capital project activities.

December 11, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

Re: September 30, 2012 Quarterly Financial Report – Stormwater Operating Fund

The attached Stormwater Operating Fund Financial Summary summarizes the financial activity for this fund through September 30, 2012. This is the first quarterly report for the Stormwater Operating Fund and thus there is no comparative financial information of the prior fiscal year. Projected variances between the FY 2013 Budget and the Department's year end projections are described below.

### **REVENUES**

Following the completion of the first quarter, overall revenues for FY 2013 are projected to be \$378,000 (11.16%) more than the FY 2013 budget. Explanations follow:

- **Charges for Services:**

Revenue in this category reflects billing activity for all known impervious areas and delinquent charges. The FY 2013 revenue budget that was adopted in February, 2012 was based on impervious measurements that were known, which were mostly residential, and estimated incomplete estimates for nonresidential. The nonresidential measurements for impervious areas were not completed by our outside consultant until June, 2012, which was immediately prior to the first Stormwater billing in July, 2012. For budget purposes, we wanted to provide a revenue budget to ensure all anticipated expenses would be met without a need for an early rate increase.

- **Transfers**

The transfer from the General Fund is on track with the budget for FY 2013.

### **EXPENSES**

Overall expenses for FY 2013 are projected to be \$59,918 (1.91%) less than FY 2013 budget. A breakdown and explanations of this variance follow:

• **Departmental Operation and Maintenance Expenses:**

➤ Personal Services and Benefits	(\$8,800)
➤ Communications	(\$500)
➤ Internal Service Charges	\$36,932
➤ Supplies and Materials	(\$4,150)
➤ All Other	<u>(\$5,000)</u>
<b>TOTAL</b>	<b>\$18,482</b>

The most significant variance is expenses for internal services. This is related to higher capital charges from the Fleet Fund than budgeted for FY2013.

• **Non-Departmental Operational and Maintenance Expenses:**

Non-departmental expenses are projected to have a savings of \$78,400 primarily due to a budgeted collection rate of 95%. Our current indications show that our collection rate for Stormwater fees will be approximately 98%.

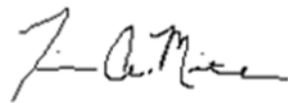
• **Debt/LOC Service Payments**

Currently, there is no debt for the Stormwater Fund.

**SUMMARY**

This first quarter report reflects a stable FY 2013 financial position for the fund at this time. The fund balance ratio projected for the end of the fiscal year is 18%.

Respectfully submitted,



Timothy A. Mitchell, P.E.  
Director of Utilities

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Donna Witt, Director of Financial Services

**STORMWATER OPERATING FUND  
FINANCIAL SUMMARY**  
Quarter Ending September 30, 2012

	FY 2013 Adopted Budget	FY 2013 Actual Q1 YTD	FY 2013 % of Budget	FY 2013 Adopted Budget	FY 2013 Revised Estimate	FY 2013 \$ Variance Revised Estimate to Adopted
<b>BEGINNING NET ASSETS</b>	\$0	\$0		\$0	\$0	
Less: Invested in Capital Assets, net of related debt	0	0		0	0	
<b>BEGINNING UNRESTRICTED NET ASSETS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	
<b>REVENUES:</b>						
Charges for services	\$2,737,000	\$784,114	29%	\$2,737,000	\$3,115,000	378,000
Transfers	650,000	0		650,000	650,000	0
	<b>\$3,387,000</b>	<b>\$784,114</b>		<b>\$3,387,000</b>	<b>\$3,765,000</b>	<b>\$378,000</b>
<b>EXPENSES:</b>						
Departmental O&M	\$2,702,784	\$432,045	16%	\$2,702,784	\$2,721,266	18,482
Non-departmental O&M	136,800	0		136,800	58,400	(78,400)
Equipment Purchases	0	0		0	0	0
Transfers - Capital	300,000	0		300,000	300,000	0
Transfers - City Fleet Fund	0	0		0	0	0
Debt service	0	0		0	0	0
Contingencies	0	0		0	0	0
	<b>\$3,139,584</b>	<b>432,045</b>		<b>\$3,139,584</b>	<b>\$3,079,666</b>	<b>(\$59,918)</b>
Adjustment for expenses from capital projects					0	
<b>ENDING NET ASSETS</b>	<b>\$247,416</b>	<b>352,069</b>		<b>\$247,416</b>	<b>\$685,334</b>	
<b>KEY RATIOS:</b>						
Unrestricted cash as a % of operating expenses				18%		

December 11, 2012

Finance Committee  
City Council  
City of Lynchburg  
Lynchburg, Virginia

Re: September 30, 2012 Quarterly Report - General Fund

Attached is the Financial Summary for the General Fund (Fund) for the period ending September 30, 2012.

This quarterly report provides comparative information for the same period of the prior fiscal year and an annualized projection through the end of the current fiscal year.

#### NON-DEDICATED REVENUES

- Real Estate Taxes:

Real Estate taxes are due in four quarterly installments on November 15, January 15, March 15, and May 15. As of the date of this report, the first installment for FY 2013 has not been billed.

- Personal Property Taxes:

Personal Property tax revenue for FY 2013 is 4.4%, or \$59,256, more than the amount collected in the first quarter of FY 2012. Personal property taxes are payable in two equal installments on June 5 and December 5. Additional billings for personal property acquisitions are due March 5 and September 5.

In 1998, the Virginia General Assembly enacted the Personal Property Tax Relief Act (PPTRA) to reimburse citizens for a portion of the local personal property tax. In the 2004 Virginia General Assembly, the State capped the amount reimbursed to localities at \$950 million for FY 2013. This action eliminates the 70% reimbursement. Lynchburg's share is \$5,543,584. During the first quarter of FY 2013, the State reimbursed the City \$277,179 (5%), as scheduled. Future payments are scheduled for receipt in November 2012 (75%), February 2013 (15%), and May 2013 (5%).

- Consumer Utility Taxes - Electric:

Consumer Utility Tax – Electric is slightly behind the FY 2013 budget projection based on collections for 2 months. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Communication Sales and Use Taxes:

Communication Sales and Use tax revenue is on pace with the FY 2013 budget projection based on collections for 1 month. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Local Sales Tax:

In comparison to the FY 2013 budget, Sales tax revenue is slightly lower by \$6,181 based on collections for 1 month.

- Business License

Business License revenue collected for the first quarter of FY 2013 is \$50,429. Since this tax is due May 1, the collection percentage is currently only a small part of the annual budget. The majority of the tax will be collected from March to May. Collections remain on pace with FY 2012.

- Meals Tax

Meals tax revenue is ahead of FY 2013 budget projections based on collections for 2 months. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Lodging Tax

Lodging tax revenue is ahead of FY 2013 budget projections by \$159,559 based on collections for 2 months. This includes approximately \$140,000 in one-time funds received for delinquent collections. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Permit, Fees, and Licenses:

Permit, Fees, and Licenses revenue is on pace with FY 2013 budget projections with \$162,565 collected.

- Fines and Forfeitures:

Fines and Forfeitures revenue is behind the budget projection for FY 2013 by 19.9%, or \$28,115, due primarily to a decrease in criminal court fees, as well as court fines. Staff will continue to keep a close watch on this revenue to see if an adjustment in projected revenue is needed.

- Interest on Investments:

Investment income is slightly ahead of the budget projection for FY 2013 due to conservative budgeting.

- Charges for Services

Charges for Services revenue is on pace with budget projections for FY 2013 with \$1,426,712 being collected.

### DEDICATED REVENUES

Intergovernmental Revenues are 2.7%, or \$171,014, less than the FY 2013 budget projection. This is due primarily to the timing of submitting and receiving reimbursements for constitutional offices.

### EXPENDITURES

- Operating Expenditures:

The percentage of operating expenditures spent through the first quarter of FY 2013, 27.5%, is on target with budget projections.

- Debt Service

Debt Service expenditures are on pace with FY 2013 budget projections.

### SUMMARY

This report represents a stable three months of fiscal activity. As the year progresses, revised estimates for revenues and expenditures will be presented to reflect the impact of changes.

Respectfully submitted,



Donna S. Witt  
Director of Financial Services

c: L. Kimball Payne, III, City Manager  
Bonnie Svrcek, Deputy City Manager  
Rhonda Allbeck, Assistant Director of Financial Services

GENERAL FUND  
FINANCIAL SUMMARY  
As of September 30, 2012

	FY 2012 Adopted Budget	FY 2012 Amended Budget	FY 2012 Actual 1st Qtr	FY 2012 % of Budget	FY 2013 Adopted Budget	FY 2013 Amended Budget	FY 2013 Actual 1st Qtr	FY 2013 % of Budget	FY 2013 Compared to FY 2012
	As of 9/30/11				As of 9/30/12				
<b>BEGINNING BALANCE</b>									
<b>UNASSIGNED</b>	\$ 31,805,351	\$ 31,805,351	\$ 29,215,579		\$ 20,199,396	\$ 20,199,396	\$ 28,835,658		
<b>REVENUES:</b>									
<b>Non-Dedicated Revenues</b>									
Real Property	49,594,861	49,594,861	688,468	1.39%	52,998,701	52,998,701	385,294	0.73%	(303,174)
Personal Property -Local	14,000,000	14,000,000	1,342,144	9.59%	15,251,500	15,251,500	1,401,400	9.19%	59,256
Public Service Corp	2,200,000	2,200,000	-	0.00%	2,145,000	2,145,000	-	0.00%	-
Consumer Utility Taxes	4,364,582	4,364,582	729,329	16.71%	4,364,582	4,364,582	711,689	16.31%	(17,640)
Communication Sales and Use Taxes	3,600,000	3,600,000	-	0.00%	3,530,000	3,530,000	293,358	8.31%	293,358
Local Sales Tax	12,694,401	12,694,401	1,014,596	7.99%	13,284,506	13,284,506	996,646	7.50%	(17,950)
Business License	7,000,000	7,000,000	30,648	0.44%	7,000,000	7,000,000	50,429	0.72%	19,781
Meals Tax	10,580,000	10,580,000	1,851,896	17.50%	10,830,000	10,830,000	2,071,100	19.12%	219,204
Delinquent Taxes/Penalties	2,618,500	2,618,500	392,200	14.98%	2,763,500	2,763,500	702,709	25.43%	310,509
Other Local Taxes	2,513,490	2,513,490	529,695	21.07%	2,503,500	2,503,500	566,432	22.63%	36,737
Motor Vehicle License	1,413,142	1,413,142	73,170	5.18%	1,413,142	1,413,142	86,643	6.13%	13,473
Bank Stock Tax	500,000	500,000	-	0.00%	500,000	500,000	-	0.00%	-
Lodging Tax	1,700,000	1,700,000	368,707	21.69%	1,700,000	1,700,000	472,975	27.82%	104,268
Permit, Fees & Licenses	632,300	632,300	157,272	24.87%	631,700	631,700	162,565	25.73%	5,293
Fines and Forfeitures	555,000	555,000	63,684	11.47%	566,000	566,000	113,385	20.03%	49,701
Interest on Investments	236,502	236,502	124,392	52.60%	236,502	236,502	87,480	36.99%	(36,912)
Use of Property	366,064	366,064	82,821	22.62%	372,064	372,064	75,673	20.34%	(7,148)
Charges for Services	3,660,244	3,660,244	974,942	26.64%	5,501,448	5,501,448	1,426,712	25.93%	451,770
Misc. Revenue	244,300	244,300	63,225	25.88%	264,400	264,400	54,984	20.80%	(8,241)
Revenue from Lynchburg City Schools	30,153	30,153	-	0.00%	29,284	29,284	-	0.00%	-
<b>Intergovernmental Revenues</b>									
Personal Property -State	5,543,584	5,543,584	277,179	5.00%	5,543,584	5,543,584	277,179	5.00%	-
Other	505,000	505,000	74,382	14.73%	505,000	505,000	90,773	17.97%	16,391
<b>Total Non-Dedicated Revenues</b>	\$ 124,552,123	\$ 124,552,123	\$ 8,838,750	7.10%	131,934,413	131,934,413	10,027,426	7.60%	\$ 1,188,676
<b>Dedicated Revenues</b>									
<b>Local</b>									
Indirect Costs and Services from Enterprise Funds	1,751,197	1,751,197	437,799	25.00%	1,745,299	1,745,299	440,075	25.21%	2,276
Other	1,373,286	1,373,286	277,814	20.23%	1,325,057	1,325,057	276,935	20.90%	(879)
<b>Intergovernmental Revenues</b>									
Constitutional Officers	2,911,234	2,911,234	473,336	16.26%	2,931,739	2,931,739	483,975	16.51%	10,639
Human Services	12,987,568	12,987,568	2,517,505	19.38%	12,644,822	12,649,985	2,321,643	18.35%	(195,862)
House Bill 599	2,930,790	2,930,790	732,698	25.00%	2,930,790	2,930,790	732,698	25.00%	-
Aid to the Commonwealth of Virginia	(600,000)	(600,000)	-	0.00%	(535,000)	(535,000)	-	0.00%	-
Highway Maintenance	7,714,376	7,714,376	2,504,092	32.46%	7,105,229	7,105,229	2,553,685	35.94%	49,593
Other	682,527	682,527	184,020	26.96%	706,135	706,135	184,204	26.09%	184
<b>Total Intergovernmental Revenues</b>	26,626,495	26,626,495	6,411,651	24.08%	25,783,715	25,788,878	6,276,205	24.34%	(135,446)
Interfund Transfers	-	-	-	-	-	9,000	-	-	-
<b>Total Dedicated Revenues</b>	\$ 29,750,978	\$ 29,750,978	\$ 7,127,264	23.96%	28,854,071	28,868,234	6,993,215	24.22%	\$ (134,049)
<b>Total Revenues</b>	\$ 154,303,101	\$ 154,303,101	\$ 15,966,014	10.35%	\$ 160,788,484	\$ 160,802,647	\$ 17,020,641	10.58%	\$ 1,054,627
<b>Other Financing Sources</b>									
Proceeds from Refunding Bonds									
<b>Use of Fund Balance &amp; Reserves</b>									
Prior year Encumbrances			200,000						
Close Des for Contingencies			13,929						
FY11 3rd Qtr Adj			157,735						
Use of Committed/Assigned					1,520,787				
Net Use of Unassigned									
FY12 Carry Forward							453,271		
Recreation Programs							89,957		
Solid Waste Debt							355,830		
Remove designations							865,226		
<b>Total Fund Balance, Revenues and Use of Fund Bal.</b>	\$ 186,108,452	\$ 186,108,452	\$ 45,553,257		\$ 182,508,667	\$ 181,002,043	\$ 47,620,583		

**GENERAL FUND  
FINANCIAL SUMMARY  
As of September 30, 2012**

	FY 2012 Adopted Budget	FY 2012 Amended Budget	FY 2012 Actual 1st Qtr 9/30/11	FY 2012 % of Budget	FY 2013 Adopted Budget	FY 2013 Amended Budget	FY 2013 Actual 1st Qtr 9/30/12	FY 2013 % of Budget	FY 2013 Compared to FY 2012
<b>BALANCE FORWARD</b>									
Total Fund Balance, Revenues and Use of Fund Bal.	\$ 186,108,452	\$ 186,108,452	\$ 45,553,257		\$ 182,508,667	\$ 181,002,043	\$ 47,620,583		
<b>EXPENDITURES</b>									
Operating Expenditures - Departmental									
General Government									
Internal Audit	55,900	55,900	13,012	23.28%	-	-	-	#DIV/0!	(13,012)
Communications/Marketing	396,532	439,324	76,382	17.39%	393,841	393,841	75,257	19.11%	(1,125)
Customer Service Center	125,554	125,554	28,821	22.96%	128,849	128,849	29,213	22.67%	392
Local Government Channel	140,915	140,915	32,578	23.12%	154,196	154,196	33,739	21.88%	1,161
Council/Manager	1,033,358	1,076,334	292,830	27.21%	838,589	839,289	238,104	28.37%	(54,726)
Parking Management	374,600	517,817	100,544	19.42%	331,739	332,389	95,276	28.66%	(5,268)
City Attorney	607,325	607,325	146,356	24.10%	627,712	627,712	149,308	23.79%	2,952
Self-Insurance (Risk Management)	548,524	548,524	137,131	25.00%	555,681	555,681	138,881	24.99%	1,750
State Treasurer	145,161	145,161	33,064	22.78%	147,833	147,833	34,353	23.24%	1,289
Comm of Revenue	684,214	684,968	152,056	22.20%	703,238	706,079	160,840	22.78%	8,784
City Assessor	707,865	707,865	179,161	25.31%	740,465	741,069	185,265	25.00%	6,104
Director of Finance	517,482	532,144	114,576	21.53%	545,980	558,072	126,226	22.62%	11,650
Billings & Collections	1,248,251	1,261,081	278,298	22.07%	1,312,194	1,312,194	304,581	23.21%	26,283
Procurement	212,165	214,452	51,435	23.98%	211,263	212,318	49,428	23.28%	(2,007)
Accounting	806,562	860,668	202,737	23.56%	800,073	854,833	171,399	20.05%	(31,338)
Budget	154,869	154,869	37,832	24.43%	160,715	160,715	38,979	24.25%	1,147
Human Services - Finance	474,433	474,433	108,709	22.91%	411,717	411,717	84,335	20.48%	(24,374)
Human Resources	685,847	703,389	170,167	24.19%	725,782	734,792	165,933	22.58%	(4,234)
Occupational Health Services	127,044	132,186	33,449	25.30%	129,493	135,390	40,673	30.04%	7,224
Health Management Program	-	-	-	0.00%	-	-	-	0.00%	-
Application Services	1,272,247	1,272,247	365,381	28.72%	1,233,231	1,233,231	359,395	29.14%	(5,986)
Network Services	1,280,130	1,279,051	311,159	24.33%	1,339,431	1,339,431	317,015	23.67%	5,856
IT Administration	423,886	430,941	101,369	23.52%	447,803	455,038	105,059	23.09%	3,690
PC Replacements	-	-	-	0.00%	-	-	-	0.00%	-
IT Projects	-	8,000	-	0.00%	-	-	-	#DIV/0!	-
GIS	252,354	273,791	82,403	30.10%	257,645	257,645	80,405	31.21%	(1,998)
Registrar	163,140	165,305	36,254	21.93%	156,887	158,469	37,262	23.51%	1,008
Electoral Board	90,779	102,543	17,629	17.19%	57,282	57,282	5,820	10.16%	(11,809)
Judicial									
Circuit Court - Judge	157,113	163,106	32,814	20.12%	161,575	163,839	35,070	21.41%	2,256
General District Court	62,550	65,141	14,670	22.52%	62,550	63,150	9,290	14.71%	(5,380)
Juvenile & Domestic District Court	14,541	15,246	1,954	12.82%	15,409	16,908	2,027	11.99%	73
24th Court Services Unit	1,632	1,632	60	3.68%	1,632	1,632	112	6.86%	52
Commonwealth Attorney	1,385,774	1,385,774	341,778	24.66%	1,460,014	1,413,215	344,253	24.36%	2,475
Comm Atty Fines & Fees Coll	-	-	-	-	-	48,237	15,712	32.57%	15,712
Magistrates Office	2,893	3,887	456	11.73%	4,093	5,157	452	8.76%	(4)
Circuit Court - Clerk	746,142	746,142	175,954	23.58%	795,978	795,978	179,961	22.61%	4,007
Sheriff	2,070,227	2,070,227	503,709	24.33%	2,083,804	2,083,804	520,371	24.97%	16,662
Public Safety									
Police Operations	13,701,291	13,842,819	3,727,841	26.93%	14,725,712	14,769,463	3,911,348	26.48%	183,507
Animal Warden	319,978	319,978	73,004	22.82%	300,979	300,979	58,372	19.39%	(14,632)
Emergency Communications	2,470,283	2,489,360	544,735	21.88%	2,602,812	2,973,469	892,882	30.03%	348,147
Range Operations	12,500	12,500	1,194	0.00%	15,000	15,569	1,298	8.34%	
Fire Operations and EMS	14,581,360	14,665,446	3,349,717	22.84%	14,853,175	14,901,951	3,564,866	23.92%	215,149
TRT-Pier	82,500	82,500	37,787	45.80%	82,500	146,677	31,896	21.75%	(5,891)
Public Works									
Public Works Administration	719,246	719,246	162,146	0.00%	696,752	696,752	172,250	24.72%	10,104
Engineering	3,390,840	3,402,967	679,388	100.00%	3,351,569	3,510,520	742,483	21.15%	63,095
Street Maintenance	3,249,100	3,253,350	704,537	21.66%	3,285,782	3,349,205	799,168	23.86%	94,631
Snow Removal	240,695	240,695	9,810	4.08%	240,695	284,629	42,270	14.85%	32,460
Refuse Collection	2,416,112	2,422,664	579,000	23.90%	2,528,706	2,694,002	660,175	24.51%	81,175
Parks/Grounds Maintenance	2,487,329	2,511,646	627,740	24.99%	2,507,217	2,578,645	549,959	21.33%	(77,781)
Baseball Stadium Maintenance	127,378	127,378	3,470	2.72%	127,378	131,765	33,291	25.27%	29,821
Building Maintenance	3,104,363	3,133,046	723,268	23.09%	3,182,712	3,271,926	731,874	22.37%	8,606
Human Services Maintenance	234,095	248,820	58,639	23.57%	234,131	249,192	44,701	17.94%	(13,938)
<b>Subtotal Est. Operating Expenditures - Departmental</b>	<b>\$ 64,107,079</b>	<b>\$ 64,838,357</b>	<b>\$ 15,457,004</b>	<b>23.84%</b>	<b>\$ 65,731,814</b>	<b>\$ 66,974,729</b>	<b>\$ 16,370,827</b>	<b>24.44%</b>	<b>\$ 913,823</b>

**GENERAL FUND  
FINANCIAL SUMMARY  
As of September 30, 2012**

	FY 2012 Adopted Budget	FY 2012 Amended Budget	FY 2012 Actual 1st Qtr 9/30/11	FY 2012 % of Budget	FY 2013 Adopted Budget	FY 2013 Amended Budget	FY 2013 Actual 1st Qtr 9/30/12	FY 2013 % of Budget	FY 2013 Compared to FY 2012
Subtotal Est Operating Expenditures Departmental	\$ 64,107,079	\$ 64,838,357	\$ 15,457,004		65,731,814	66,974,729	16,370,827		
Continued Operating Expenditures Departmental:									
Health and Welfare									
Human Services Administration	-	-	-	0.00%	-	-	-	0.00%	-
Delta Outreach ( Counties)	-	-	-	#DIV/0!	-	-	-	0.00%	-
Social Services Administration	6,212,650	6,212,650	1,400,688	22.55%	6,535,154	6,536,717	1,454,944	22.26%	54,256
Public Assistance	6,496,243	6,537,656	1,723,059	26.36%	6,075,506	6,113,459	1,705,397	27.90%	(17,662)
Juvenile Services Administration	687,115	707,404	131,033	18.52%	457,080	457,080	93,728	0.00%	(37,305)
Regional Detention Home	808,117	808,117	64,288	7.96%	808,117	808,117	83,312	10.31%	19,024
Opportunity House	624,152	624,975	140,483	22.48%	645,650	646,273	147,554	22.83%	7,071
Single Point of Entry (Crossroads House)	-	-	-	0.00%	-	-	-	0.00%	-
SPARC House	581,854	585,799	138,734	23.68%	601,953	603,782	143,304	23.73%	4,570
CSA Service Providers	1,524,631	1,524,631	385,392	25.28%	1,521,294	1,521,294	373,859	24.58%	(11,533)
Day Services	-	-	705	0.00%	-	-	-	0.00%	(705)
Lynchburg Outreach Program	270,744	275,203	54,883	19.94%	278,626	278,793	57,232	20.53%	2,349
ARRA-SS Prog	-	-	-	0.00%	-	-	-	0.00%	-
Parks Recreation and Cultural									
Parks and Recreation	3,109,974	3,124,015	741,028	23.72%	3,047,903	3,081,375	731,732	23.75%	(9,296)
Public Library	1,606,473	1,610,155	368,434	22.88%	1,541,276	1,541,455	345,460	22.41%	(22,974)
Law Library	28,770	28,770	3,656	12.71%	28,770	28,770	1,691	5.88%	(1,965)
Museums	383,028	383,121	85,599	22.34%	438,441	455,672	100,888	22.14%	15,289
Point of Honr/Carriage House	45,000	45,223	7,480	16.54%	-	-	-	#DIV/0!	(7,480)
Community Development									
Director	313,417	313,417	80,087	25.55%	340,095	342,398	81,000	23.66%	913
Planning	303,658	324,158	60,521	18.67%	313,526	513,526	61,142	11.91%	621
Inspections	820,118	902,073	186,602	20.69%	806,121	824,021	180,868	21.95%	(5,734)
Engineering	-	-	-	0.00%	-	-	-	0.00%	-
GIS	211,897	211,897	48,764	0.00%	154,710	154,710	36,801	0.00%	(11,963)
Economic Development	307,231	307,231	66,482	21.64%	345,286	431,012	76,714	17.80%	10,232
Operating Expenditures Non-Departmental:	15,555,963	15,560,585	5,150,952	33.10%	15,959,840	15,918,888	7,443,425	46.76%	2,292,473
Total Est. Operating Expenditures	\$ 103,998,114	\$ 104,925,437	\$ 26,295,874	25.06%	105,631,162	107,232,071	29,489,878	27.50%	\$ 3,194,004
<b>TRANSFERS TO OTHER FUNDS</b>									
Airport Fund	494,536	494,536	120,000	24.27%	382,862	382,862	96,000	25.07%	(24,000)
City/Federal state Aid Fund	27,171	27,171	-	0.00%	11,720	11,720	4,115	35.11%	4,115
Fleet Debt Service	-	-	-	0.00%	-	-	-	0.00%	-
Fleet - Vehicle Replacement	-	-	-	0.00%	-	-	-	0.00%	-
Stormwater	-	688,036	172,009	0.00%	-	-	-	0.00%	-
Sewer	688,036	-	-	0.00%	-	-	-	0.00%	-
Stadium Fund - Debt/Operating Expenses	-	-	-	#DIV/0!	-	-	-	0.00%	-
Technology Fund	636,773	787,508	316,928	40.24%	623,575	678,597	210,916	31.08%	(106,012)
Total Transfers to Other Funds	\$ 1,846,516	\$ 1,997,251	\$ 608,937	30.49%	1,018,157	1,073,179	311,031	28.98%	\$ (297,906)
<b>SCHOOLS - OPERATIONS</b>	\$ 31,942,103	\$ 31,942,103	\$ -	0.00%	\$ 35,601,147	\$ 35,601,147	\$ 1,000,000	2.81%	\$ 1,000,000
<b>DEBT SERVICE</b>									
General Fund	7,717,671	7,719,816	2,716,572	35.19%	7,433,452	7,435,007	2,526,875	33.99%	(189,697)
Stadium	205,887	205,887	18,676	0.00%	205,528	205,528	16,462	8.01%	-
Schools	7,009,713	7,010,588	2,879,123	41.07%	7,018,677	7,020,162	2,864,316	40.80%	(14,807)
Total Debt Service	\$ 14,933,271	\$ 14,936,291	\$ 5,614,371	37.59%	14,657,657	14,660,697	5,407,653	36.89%	\$ (206,718)
<b>RESERVES</b>									
FY10 Encumbrances Carried to FY11			1,004,153						
Other Post Employment Benefits (OPEB)			250,000		250,000		250,000		
Budget designations					1,050,000				
Health Insurance Reserve			364,538						
Post Closure			204,438						
Landfill			48,297						
Law Library					5,080		5,080		
Debt Service - HHS			939,562		2,044,657		2,044,657		
Debt Service - CVRRB			134,800		205,200		205,200		
Arts & Cultural District			30,000						
FY12 Carry Forward - Contingencies							500,000		
LOD VRS payment							105,952		
PIER			7,194						
Detention Home Workers Comp			20,000						
Contingency			500,000		700,000		700,000		
Total Reserves	\$0	\$0	\$3,502,982		\$ 4,254,937	\$ -	\$ 3,810,889		
<b>TOTAL EXPENDITURES</b>	\$152,720,004	\$153,801,082	\$36,022,164		\$161,163,060	\$158,567,094	\$40,019,451		

GENERAL FUND  
FINANCIAL SUMMARY  
As of September 30, 2012

	FY 2012 Adopted Budget	FY 2012 Amended Budget	FY 2012 Actual 1st Qtr 9/30/11	FY 2012 % of Budget	FY 2013 Adopted Budget	FY 2013 Amended Budget	FY 2013 Actual 1st Qtr 9/30/12	FY 2013 % of Budget
<b>TRANSFERS TO CAPITAL FUNDS</b>								
School Capital Projects Fund	1,030,518	1,030,518	275,000	0.00%	975,000	975,000	-	0.00%
City Capital Projects Fund	7,624,033	7,705,278	1,906,009	24.74%	4,291,759	4,541,759	250,000	5.50%
<b>Total Transfers to Capital Funds</b>	<b>\$ 8,654,551</b>	<b>\$ 8,735,796</b>	<b>\$ 2,181,009</b>	<b>24.97%</b>	<b>\$ 5,266,759</b>	<b>\$ 5,516,759</b>	<b>\$ 250,000</b>	<b>4.53%</b>
<b>TOTAL EXPENDITURES, RESERVES &amp; TRANSFERS</b>	<b>\$ 161,374,555</b>	<b>\$ 162,536,878</b>	<b>\$ 38,203,173</b>	<b>23.50%</b>	<b>\$ 166,429,819</b>	<b>\$ 164,083,853</b>	<b>\$ 40,269,451</b>	<b>24.54%</b>
<b>Remaining Unassigned Fund Balance</b>	<b>\$ 24,733,897</b>	<b>\$ 23,571,574</b>	<b>\$ 7,350,084</b>	<b>N/A</b>	<b>\$ 16,078,848</b>	<b>\$ 16,918,190</b>	<b>\$ 7,351,132</b>	<b>N/A</b>
<b>Committed and Assigned Fund Balance</b>	<b>\$ 7,093,781</b>	<b>\$ 11,266,167</b>	<b>\$ 15,804,932</b>		<b>\$ 12,059,206</b>	<b>\$ -</b>	<b>\$ 16,455,041</b>	<b>N/A</b>
<b>TOTAL FUND BALANCE</b>	<b>\$ 31,827,678</b>	<b>\$ 34,837,741</b>	<b>\$ 23,155,016</b>	<b>N/A</b>	<b>\$ 28,138,054</b>	<b>\$ 16,918,190</b>	<b>\$ 23,806,173</b>	<b>N/A</b>

<b>Committed and Assigned Fund Balance</b>							
Committed Fund Balance			392,117				-
Health Insurance	125,400	148,473	636,127		636,127		656,617
Contingencies	-	1,200,000	1,186,071				1,200,000
Technology	197,962	208,469	(7,000)				-
Local Aid to Commonwealth	-	314,108	314,108				-
Detention Home Workers Comp	80,000	80,000	100,000		100,000		100,000
LCS Budget Balancing	440,608	440,608	-				-
SW Debt Retire	1,910,014	1,910,014	1,910,014		1,186,075		1,186,075
Future Post Closure Costs	-	-	604,284		604,284		604,284
Other Post Employment Benefits	760,529	790,480	1,061,310		1,311,310		1,331,231
Detention Home Capital Needs	150,000	150,000	440,185				-
Detention Home Prevention Initiative	25,000	25,000	-				-
					340,185		-
Debt Service	1,071,781	1,071,781	1,071,781				-
Arts & Culture District			30,000				-
HHS Debt Service			939,562		2,984,219		2,984,219
					1,120,078		1,120,078
Debt Service CVRRB			134,800		340,000		5,929
Rsrv for Future Need			48,297				-
Pub Safety Comp Adj			13,968		13,968		13,968
School Textbooks	1,059,392	1,059,392	1,059,392		1,059,392		1,059,392
School Health Ins Reserve	1,000,000	1,000,000	1,140,608		1,140,608		1,140,608
School Future Exp Needs	75,908	75,908	75,908		75,908		75,908
<b>Total Committed Fund Balance</b>	<b>6,896,594</b>	<b>8,474,233</b>	<b>11,151,532</b>		<b>10,912,154</b>	<b>-</b>	<b>11,478,309</b>
Assigned Fund Balance			176,080				-
Return of School Funding	-	2,498,449	3,399,432		260,419		2,398,505
PubWrks Funds from SW	39,925	39,925	39,925				-
Law Library	62,920	66,308	69,969		75,049		79,941
Hlth Ins Reserve			364,538		364,538		364,538
Future Post Closure			204,438		204,438		204,438
Museum	14,082	32,153	47,374		47,374		50,028
Recreation Programs	80,260	137,949	177,300		20,890		6,747
Dental Insurance Reserve			150,000		150,000		150,000
							50,000
							211,904
							145,000
							750,000
							62,409
							2,653
							569
							500,000
PIER	-	17,150	24,344		24,344		-
<b>Total Assigned Fund Balance</b>	<b>197,187</b>	<b>2,791,934</b>	<b>4,653,400</b>		<b>1,147,052</b>	<b>-</b>	<b>4,976,732</b>
<b>Total Committed/Assigned Fund Balance</b>	<b>\$ 7,093,781</b>	<b>\$ 11,266,167</b>	<b>\$ 15,804,932</b>		<b>\$ 12,059,206</b>	<b>\$ -</b>	<b>\$ 16,455,041</b>

Committed Fund Balance  
Health Insurance  
Contingencies  
Technology  
Local Aid to Commonwealth  
Detention Home Workers Comp  
LCS Budget Balancing  
SW Debt Retire  
Future Post Closure Costs  
Other Post Employment Benefits  
Detention Home Capital Needs  
Detention Home Prevention Initiative  
Juvenile Services Group Home  
Debt Service  
Arts & Culture District  
HHS Debt Service - Recurring  
HHS Debt Service - Non Recurring  
Debt Service CVRRB  
Rsrv for Future Need  
Pub Safety Comp Adj  
School Textbooks  
School Health Ins Reserve  
School Future Exp Needs  
Total Committed Fund Balance

Assigned Fund Balance  
Return of School Funding  
PubWrks Funds from SW  
Law Library  
Hlth Ins Reserve  
Future Post Closure  
Museum  
Recreation Programs  
Dental Insurance Reserve  
Fire Equipment  
LOD Death Benefit  
LOD Health Benefit  
Pub Safety Comp Adj  
Parking Operations  
Point of Honor  
Police Range Oper  
Health Mgmt Oper  
PIER  
Total Assigned Fund Balance

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **January 8, 2013**

AGENDA ITEM NO.: **3**

CONSENT:

REGULAR:

WORK SESSION:

CLOSED SESSION:

ACTION:

INFORMATION:

(Confidential)

ITEM TITLE: **Police Bulletproof Vest Partnership 2012 Grant Funding**

### RECOMMENDATION:

Adopt a resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$40,560 with resources of \$20,280 from the Bulletproof Vest Partnership 2012 Grant Program and \$20,280 of match transferred from the General Fund Police Department (\$18,720) and Sheriff's Office (\$1,560) budgets to purchase 52 replacement bulletproof vests for law enforcement officers.

### SUMMARY:

The Police Department and Sheriff's Office have been awarded a grant under the Bulletproof Vest Partnership. Funding will be used to purchase 52 replacement bullet proof vests for law enforcement officers.

Total vest replacement costs are \$40,560. The grant requires a 50% local match; these funds are available in the FY 2013 General Fund Police Department's and Sheriff's Office's operating budgets.

### PRIOR ACTION(S):

Finance Committee December 11, 2012

### FISCAL IMPACT:

None, the required local match is budgeted in the FY 2013 General Fund Police Department and Sheriff's Office operating budgets.

### CONTACT(S):

Police Chief Parks Snead, 455-6104; Captain R.M. Zuidema, 455-6052  
Sheriff Ron Gillispie, 847-1301; Chief Deputy D.T. Sloan, 847-1301

### ATTACHMENT(S):

Resolution

### REVIEWED BY:

RESOLUTION:

BE IT RESOLVED That the FY 2013 City/Federal/State Aid Fund budget is amended and \$40,560 is appropriated with resources of \$20,280 from the Bulletproof Vest Partnership 2012 Grant Program and \$20,280 of match transferred from the General Fund Police Department (\$18,720) and Sheriff's Office (\$1,560) budgets to purchase 52 replacement bulletproof vests for law enforcement officers.

Introduced:

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **December 11, 2012**

AGENDA ITEM NO.: **4**

CONSENT:           REGULAR: **X**

WORK SESSION:

CLOSED SESSION:  
(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: **Human Services Building Loan Refunding**

RECOMMENDATION: Adopt resolutions authorizing the City to refund the Series 2003 Bond from the proceeds of a General Obligation Refunding Bond, Series 2012 to be issued by the City and to pay all issuance costs.

SUMMARY: In August 2003, as part of the City's use of historical tax credits for the J.W. Ould Building Project (Human Services Building), the Lynchburg Redevelopment and Housing Authority (LRHA) issued lease revenue bonds in the amount of \$6,600,000, bearing interest of 3.8% and maturing on September 1, 2023. The building was then leased to the City for use by the City's Human Services Department with payments equal to the bond service payment. In addition, a parking agreement was signed in which the City agreed to rent parking spaces for use by the Human Services Department staff.

At the December 5, 2012 LRHA Board meeting, the Commissioners approved the refunding of the Series 2003 Bond, termination of the lease and transfer of title to the J.W. Ould Building to the City. They further agreed to release the Deed of Trust and the Assignment of all security held by LRHA for payment of the principal and interest on the bonds. In addition, the Authority is released from the Parking Agreement.

The City will issue a General Obligation Refunding Bond, Series 2012 to refund the Series 2003 Bond. The current outstanding principal is \$4,129,625.08. The new interest rate is 2.05% yielding an approximate savings of \$432,000 over the remaining eleven years. Council should be aware that this debt will now factor into the City's financial guidelines for debt limits.

An additional resolution is attached to pay or reimburse the Authority any costs incurred by the Authority for this transaction. Estimated issuance costs are \$42,000 for attorney fees. SunTrust Bank, the registered owner of the bond, did not charge any bank fees for the transaction.

The City's financial advisor has reviewed and endorsed this transaction.

PRIOR ACTION(S): As noted.

FISCAL IMPACT: Debt Service savings of \$432,000 over the remaining life the bonds.

CONTACT(S): Donna S. Witt, Director of Financial Services, 455-3968

ATTACHMENT(S): Resolution for the appropriation of issuance costs; Resolution for the issuance of a refunding bond; Exhibit A

REVIEWED BY: lkp

RESOLUTION

BE IT RESOLVED THAT the FY 2013 General Fund Budget is amended and \$42,000 is appropriated from with resources from the General Fund Reserve for Contingencies City Manager's Discretionary Funding for issuance costs related to the FY 2013 General Obligation Public Improvement Bank Qualified Refunding Bond to refinance the Capital Lease for the J. W. Ould Building occupied by Human Services.

Introduced: \_\_\_\_\_

Adopted:

Certified: \_\_\_\_\_  
Clerk of Council

**RESOLUTION AUTHORIZING THE ISSUANCE OF A CITY OF LYNCHBURG, VIRGINIA, GENERAL OBLIGATION REFUNDING BOND, SERIES 2012, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED FOUR MILLION TWO HUNDRED THOUSAND DOLLARS (\$4,200,000) FOR THE PURPOSE OF REFUNDING ON A CURRENT BASIS THE LYNCHBURG REDEVELOPMENT AND HOUSING AUTHORITY LEASE REVENUE BOND (J.W. OULD BUILDING PROJECT), SERIES 2003, DATED AUGUST 29, 2003**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LYNCHBURG, VIRGINIA, AS FOLLOWS:

SECTION 1. Findings and Determinations. The Council (the “Council”) of the City of Lynchburg, Virginia (the “City”), hereby finds and determines as follows:

(a) On August 29, 2003, the Lynchburg Redevelopment and Housing Authority (the “Authority”) issued its Lynchburg Redevelopment and Housing Authority Lease Revenue Bond (J.W. Ould Building Project), Series 2003, dated August 29, 2003, in the principal amount of \$6,600,000, bearing interest at the rate of 3.80% and maturing on September 1, 2023 (the “Series 2003 Bond”), for the purpose of financing the acquisition of the J.W. Ould Building from Commerce Street Partners, L.P. (the “Partnership”).

(b) In the resolution adopted by the Board of Commissioners of the Authority on August 19, 2003 authorizing the issuance of the Series 2003 Bond, the Board of Commissioners of the Authority designated the Series 2003 Bond as a “qualified tax-exempt obligation” pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986.

(c) By Lease Agreement, dated December 11, 2001 (the “Lease”), the Partnership leased the J.W. Ould Building to the City for use by the City’s Human Services Department.

(d) Upon the Authority’s acquisition of the J.W. Ould Building and the execution by the City and the Authority of an Addendum to Lease, dated August 29, 2003, the Authority became the successor in interest to the Partnership as Lessor under the Lease.

(e) By Parking Agreement, dated December 11, 2001 (the “Parking Agreement”), the City agreed to rent certain parking spaces to the Partnership for use by occupants of the J.W. Ould Building.

(f) By Addendum to Parking Agreement, dated August 29, 2003, the Authority became the successor in interest to the Partnership under the Parking Agreement.

(g) The Series 2003 Bond is secured by a Deed of Trust, dated as of August 29, 2003 (the “Deed of Trust”), from the Authority, pursuant to which the Authority granted a lien on the J.W. Ould Building and its rights under the Lease, and by an Assignment of Rent and Lease, dated as of August 29, 2003 (the “Assignment”), pursuant to which the Authority assigned to SunTrust Bank (the “Bank”), as purchaser of the Series 2003 Bond, among

other things, its rights to certain rental and other payments to be made by the City under the Lease.

(h) The Series 2003 Bond is currently subject to optional redemption upon ten (10) days' notice given by the Authority to the Bank, as the Registered Owner of the Series 2003 Bond, in the event of the exercise by the City of the option to make prepayments under the Lease or from any other money available for such purpose, upon payment of the principal amount of the Series 2003 Bond to be prepaid, plus accrued interest to the prepayment date.

(i) The City proposes to refund the Series 2003 Bond on a current basis from the proceeds of a City of Lynchburg, Virginia, General Obligation Refunding Bond, Series 2012 (the "Refunding Bond"), to be issued by the City. In connection with such refunding, the City and the Bank have agreed that the ten (10) days' notice requirement and other provisions of the Series 2003 Bond applicable to an optional prepayment of the Series 2003 Bond will be waived by the Bank, as Registered Owner of the Series 2003 Bond.

(j) The City has requested the Authority, and the Authority by resolution adopted by its Board of Commissioners on December 5, 2012 (the "Authority Resolution") has agreed, to consent to the refunding of the Series 2003 Bond on a current basis. The City has further requested the Authority, and the Authority in the Authority Resolution has agreed, upon the issuance of the Refunding Bond by the City to the Bank and the cancellation of the Series 2003 Bond by the Bank and the surrender of the Series 2003 Bond by the Bank to the Authority, (i) to terminate the Lease and to transfer title to the J.W. Ould Building to the City and (ii) to release the Deed of Trust and the Assignment and any and all other security held by the Authority for payment of the principal of and interest on the Series 2003 Bond.

(k) The City has represented to the Authority it will release the Authority, effective upon the cancellation of the Series 2003 Bond by the Bank and the surrender of the Series 2003 Bond by the Bank to the Authority, from all obligations arising under, and all liability arising as a result of, the Parking Agreement.

(l) The City has represented to the Authority the City will promptly pay or reimburse the Authority for any amounts, including any taxes or rebates, which become due from the Authority to any other party as a result of (i) the transaction that is the subject of the Authority Resolution, (ii) the Series 2003 Bond and/or (iii) the J.W. Ould Building Project.

(m) The City has represented to the Authority the City will pay all of the costs and expenses, including fees of the Authority's legal counsel, incurred by the Authority, prior to and subsequent to the adoption of the Authority Resolution with respect to the transaction that is the subject of the Authority Resolution.

SECTION 2. Authorization of Issuance of Refunding Bond. (a) Pursuant to Chapter 26 of Title 15.2 of the Code of Virginia, 1950, the same being the Public Finance Act of 1991, there is authorized to be issued a City of Lynchburg, General Obligation Refunding Bond, Series 2012, in the principal amount of not to exceed Four Million Two Hundred Thousand

Dollars (\$4,200,000) (hereinbefore defined as the “Refunding Bond”) for the purpose of refunding the Series 2003 Bond on a current basis.

(b) The Refunding Bond shall be issued to the Bank in the principal amount then due and owing on the Series 2003 Bond on the date of delivery of the Series 2003 Bond to the Bank. Contemporaneously with the delivery of the Refunding Bond to the Bank, the Bank shall cancel the Series 2003 Bond and surrender the Series 2003 Bond to the Authority.

(c) The Refunding Bond shall bear interest at the rate of two and five hundredths percent (2.05%) per annum, payable quarterly in arrears. The interest rate set forth in the immediately preceding sentence is based on the marginal maximum corporate federal income tax rate in effect on the date of adoption of this resolution of thirty-five percent (35%); *provided* that in the event of a decrease in the marginal maximum corporate federal income tax rate, the Bank shall have the right to adjust such interest rate upwards in order to maintain the after-tax yield to the Bank; and *provided further* that in no event shall such interest rate exceed two and twenty-six hundredths percent (2.26%) per annum. Interest on the Refunding Bond shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

(d) The principal of and interest on the Refunding Bond shall be payable in equal quarterly installments on March 1, 2013 and on each March 1, June 1, September 1 and December 1 thereafter to and including June 1, 2023, with a final quarterly installment of principal of and interest on the Refunding Bond being payable on September 1, 2023, the same being the final maturity of the Refunding Bond. The City shall have the right to prepay the Refunding Bond at any time without penalty upon ten (10) days’ notice given by the City to the Bank, as Registered Owner of the Refunding Bond.

SECTION 3. Pledge of Full Faith and Credit of City. The full faith and credit of the City are irrevocably pledged to the punctual payment of the principal of and interest on the Refunding Bond as the same become due. In each year while the Refunding Bond is outstanding and unpaid, the Council shall be authorized and required to levy and collect annually, at the same time and in the same manner as other taxes of the City are assessed, levied and collected, a tax upon all taxable property within the City, over and above all other taxes, authorized or limited by law and without limitation as to rate or amount, sufficient to pay when due the principal of and interest on the Refunding Bond to the extent other funds of the City are not lawfully available and appropriated for such purpose.

SECTION 4. Tax Covenant; Refunding Bond Deemed Designated as Qualified Tax-Exempt Obligation. (a) The City covenants and agrees that it shall comply with the provisions of Sections 103 and 141-150 of the Internal Revenue Code of 1986 and the applicable Treasury Regulations promulgated thereunder so long as the Refunding Bond is outstanding.

(b) The Council confirms that the Series 2003 Bond was designated by the Authority as a “qualified tax-exempt obligation” for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986 and that the Refunding Bond is deemed designated as a “qualified tax-exempt obligation” for purposes of Section 265(b)(3)(D)(ii) of the Internal Revenue Code of 1986.

SECTION 5. Form of Refunding Bond; Execution and Authentication of Refunding Bond. (a) The Refunding Bond and the certificate of authentication of the Registrar shall be in substantially the forms set forth in Exhibit A attached hereto.

(b) The Refunding Bond shall be executed, for and on behalf of the City, by the manual or facsimile signature of the Mayor of the City and shall have an impression of the corporate seal of the City or a facsimile thereof embossed or imprinted thereon, attested by the manual or facsimile signature of the Clerk of Council or any Deputy Clerk of Council of the City.

(c) The Director of Financial Services is hereby appointed the Registrar for the Refunding Bond and is hereby authorized to execute the certificate of authentication on the Refunding Bond. The Refunding Bond shall not be valid or obligatory for any purpose unless and until the certificate of authentication endorsed on the Refunding Bond shall have been manually executed by the Registrar.

SECTION 6. Ratification, Confirmation and Approval of Actions and Proceedings. All actions and proceedings heretofore taken by the Council, the City Manager, the Deputy City Manager, the Director of Financial Services and the other officers, employees, agents and attorneys of the City in connection with the authorization and issuance of the Refunding Bond are hereby ratified, confirmed and approved.

SECTION 7. Filing of Resolution With Circuit Court. The City Attorney of the City is directed to file a copy of this Resolution, certified by the Clerk of Council of the City to be a true and correct copy hereof, with the Circuit Court of the City in accordance with Section 15.2-2607 of the Code of Virginia, 1950.

SECTION 8. Repeal of Conflicting Ordinances, Resolutions and Other Proceedings. All ordinances, resolutions and other proceedings in conflict herewith are, to the extent of such conflict, repealed.

SECTION 9. Effectiveness of Resolution. This Resolution shall take effect upon its adoption.

**UNITED STATES OF AMERICA  
COMMONWEALTH OF VIRGINIA  
CITY OF LYNCHBURG  
GENERAL OBLIGATION REFUNDING  
BOND, SERIES 2012**

**REGISTERED**

**REGISTERED**

**NO. R-1**

**\$\_\_\_\_\_**

**INTEREST  
RATE:**

**MATURITY  
DATE:**

**DATE OF BOND:**

**2.05%**

**SEPTEMBER 1, 2023**

**DECEMBER \_\_, 2012**

**REGISTERED OWNER: SUNTRUST BANK**

**PRINCIPAL SUM:**

**DOLLARS**

The City of Lynchburg, a municipal corporation of the Commonwealth of Virginia (the "City"), for value received, acknowledges itself indebted and hereby promises to pay to the Registered Owner (named above), or registered assigns, on the Maturity Date (specified above), the Principal Sum (specified above) and to pay interest on such Principal Sum until the payment of such Principal Sum in full, at the Interest Rate (specified above) per annum. The Refunding Bond shall bear interest at the rate of two and five hundredths percent (2.05%) per annum, payable quarterly in arrears. The Interest Rate specified above is based on the marginal maximum corporate federal income tax rate in effect on the date of this Bond of thirty-five percent (35%); *provided* that in the event of a decrease in the marginal maximum corporate federal income tax rate, the Registered Owner of this Bond shall have the right to adjust such interest rate upwards in order to maintain the after-tax yield to such Registered Owner; and *provided further* that in no event shall such Interest Rate exceed two and twenty-six hundredths percent (2.26%) per annum. Interest on this Bond shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of and interest on this Bond shall be payable in quarterly installments in the amount of \$\_\_\_\_\_ on March 1, 2013 and on each March 1, June 1, September 1 and December 1 thereafter to and including June 1, 2023, with a final quarterly installment of principal of and interest on this Bond in the amount of \$\_\_\_\_\_ being payable on September 1, 2023, the same being the Maturity Date of this Bond. The City shall have the right to prepay this Bond at any time without penalty upon ten (10) days' notice given by the City to the Registered Owner of this Bond.

The Director of Financial Services of the City, in the City of Lynchburg, Virginia, has been appointed as the Registrar for this Bond. The principal of and interest on this Bond are payable in such coin or currency of the United States of America as at the respective dates of payment thereof is legal tender for public and private debts.

This Bond is one of an issue of Bonds aggregating \_\_\_\_\_ Dollars (\$\_\_\_\_\_) in principal amount issued under and pursuant to and in full compliance with the Constitution and statutes of the Commonwealth of Virginia, including Chapter 15.2 of the Code of Virginia, 1950 (the same being the Public Finance Act of 1991), and a resolution and other proceedings of the Council of the City duly adopted and taken under the Public Finance Act of 1991, for the purpose of refunding on a current basis the outstanding principal amount of a Lynchburg Redevelopment and Housing Authority Lease Revenue Bond (J.W. Ould Building Project), Series 2003, dated August 29, 2003, issued to finance the acquisition of the J.W. Ould Building, the same being leased to the City for use by its Human Services Department.

The full faith and credit of the City are irrevocably pledged to the punctual payment of the principal of and interest on this Bond as the same become due. In each year while this Bond is outstanding and unpaid, the Council of the City is authorized and required to levy and collect annually, at the same time and in the same manner as other taxes of the City are assessed, levied and collected, a tax upon all taxable property within the City, over and above all other taxes, authorized or limited by law and without limitation as to rate or amount, sufficient to pay when due the principal of and interest on this Bond to the extent other funds of the City are not lawfully available and appropriated for such purpose.

This Bond shall not be valid or obligatory unless the certificate of authentication hereon shall have been manually signed by or on behalf of the Registrar.

It is certified, recited and declared that all acts, conditions and things required to exist, happen or be performed precedent to and in the issuance of this Bond do exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the City, does not exceed any limitation of indebtedness prescribed by the Constitution or statutes of the Commonwealth of Virginia.

IN WITNESS WHEREOF, the City has caused this Bond to be executed by the manual or facsimile signature of its Mayor, a facsimile of the corporate seal of the City to be imprinted hereon, attested by the manual or facsimile signature of the Clerk of Council [or the Deputy Clerk of Council] of the City, and this Bond to be dated the date first above written.

CITY OF LYNCHBURG, VIRGINIA

[SEAL]

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
[Deputy] Clerk of Council

**CERTIFICATE OF AUTHENTICATION**

This Bond is one of the Bonds delivered pursuant to the within-mentioned proceedings.

By: \_\_\_\_\_  
Director of Financial Services,  
as Registrar

Date of Authentication: \_\_\_\_\_

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **January 8, 2013**

AGENDA ITEM NO.: **Other**

CONSENT:

REGULAR:

WORK SESSION:

CLOSED SESSION:

(Confidential)

ACTION:

INFORMATION:

ITEM TITLE: **2012 State Homeland Security Program (SHSP) Grant**

### RECOMMENDATION:

Adopt a resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$16,555 with resources from the 2012 State Homeland Security Program (SHSP) Grant to purchase one license plate reader (LPR) for criminal law enforcement use only.

### SUMMARY:

The Lynchburg Police Department is eligible to receive \$16,555 in State Homeland Security Program (SHSP) Grant funding. This funding will be utilized to purchase a license plate reader for criminal law enforcement use only, in accordance with State law. Total equipment cost is \$16,555 which is fully reimbursable by the grant; no local matching funds are required.

### PRIOR ACTION(S):

Finance Committee December 11, 2012

### FISCAL IMPACT:

None, no local match is required.

### CONTACT(S):

Police Chief Parks Snead, 455-6104; Captain R.M. Zuidema, 455-6052

### ATTACHMENT(S):

Resolution

### REVIEWED BY:

RESOLUTION:

BE IT RESOLVED That the FY 2013 City/Federal/State Aid Fund budget is amended and \$16,555 is appropriated with resources from the 2012 State Homeland Security Program (SHSP) Grant funding to purchase one license plate reader (LPR) for criminal law enforcement use only.

Introduced:

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **January 8, 2013**

AGENDA ITEM NO.: **Other**

CONSENT:

REGULAR:

WORK SESSION:

CLOSED SESSION:

(Confidential)

ACTION: **X**

INFORMATION:

**ITEM TITLE: 2012 State Homeland Security Program (SHSP) grant: \$25,000 for Lynchburg Fire Department's Technical Rescue Team's Equipment, Training, and Exercise Project**

### RECOMMENDATION:

Adopt a resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$25,000 with resources from the 2012 State Homeland Security Program (SHSP) grant from the National Preparedness Directorate, U.S. Department of Homeland Security (DHS) for the Lynchburg Fire Department's Technical Rescue Team's Equipment, Training, and Exercise Project.

### SUMMARY:

The Virginia Department of Emergency Management is administering this grant from the Department of Homeland Security (DHS) through the State Homeland Security Program (SHSP) grant. The Fire Department was awarded \$25,000 to be utilized by the Technical Rescue Team. The funds will be used for equipment to provide Technical Rescue responses in a safe and timely manner. This grant is 100% reimbursable; no local match is required.

### PRIOR ACTION(S):

Finance Committee December 11, 2012

### FISCAL IMPACT:

No local match is required. Future funds may be needed for periodic maintenance of the equipment purchased.

### CONTACT(S):

Fire Chief S. Brad Ferguson, 455-6340

Battalion Chief Greg Wormser, 455-6340

Ellen Davidson-Martin, Fire Administrative Manager, 455-6368

### ATTACHMENT(S):

Resolution

### REVIEWED BY:

RESOLUTION:

BE IT RESOLVED That the FY 2013 City/Federal/State Aid Fund budget is amended and \$25,000 is appropriated with resources from the FY 2012 State Homeland Security Program (SHSP) grant from the National Preparedness Directorate, U.S. Department of Homeland Security (DHS), to be utilized for equipment for the Fire Department's Technical Rescue Team's Equipment, Training, and Exercise Project.

Introduced:

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **January 8, 2013**

AGENDA ITEM NO.: **Other**

CONSENT:

REGULAR:

WORK SESSION:

CLOSED SESSION:

ACTION: **X**

INFORMATION:

(Confidential)

ITEM TITLE: **Strategic Prevention Framework State Incentive Grant (SPF-SIG)**

### RECOMMENDATION:

Adopt a resolution to amend the FY 2013 City/Federal/State Aid Fund budget and appropriate \$139,332 with resources from the Virginia Commonwealth University (VCU) Strategic Prevention Framework State Incentive Grant (SPF-SIG) to help reduce the number of alcohol-related vehicle crashes involving drivers who are between 15 and 24 years of age.

### SUMMARY:

Due to the number of motor vehicle crashes involving alcohol-impaired drivers between the ages of 15 and 24, the City of Lynchburg, along with 12 other Virginia localities, received the SPF-SIG. In 2011, within the City of Lynchburg, there were 28 motor vehicle crashes with young alcohol-impaired drivers. This grant will provide funding for a full-time Prevention Specialist/Grant Coordinator who will coordinate and/or provide programs, services, and activities to: 1) prevent the onset and reduce the progression of substance abuse, including childhood and underage drinking; 2) reduce substance-related problems in communities; and 3) build prevention capacity and infrastructure at the community level.

The grant is eligible for renewal annually for three years and runs from February to January; this request is to appropriate the second year of funding.

The grant is fully reimbursable; no local match is required.

### PRIOR ACTION(S):

Finance Committee December 11, 2012

### FISCAL IMPACT:

None, no local match is required

### CONTACT(S):

Tamara Rosser, Director of Juvenile Services, 455-5794  
Dana Wright, Program Planner, 455-5795

### ATTACHMENT(S):

Resolution

### REVIEWED BY:

RESOLUTION:

BE IT RESOLVED that the FY 2013 City/Federal/State Aid Fund budget is amended and \$139,332 is appropriated with resources from the Virginia Commonwealth University (VCU) Strategic Prevention Framework State Incentive Grant (SPF-SIG) to help reduce the number of alcohol-related vehicle crashes involving drivers who are between 15 and 24 years of age.

Introduced:

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

# FINANCE COMMITTEE

## Agenda Item Summary

MEETING DATE: **December 11, 2012**

AGENDA ITEM NO.: **Other**

CONSENT:

REGULAR:

WORK SESSION:

CLOSED SESSION:

(Confidential)

ACTION:

INFORMATION: **X**

ITEM TITLE: **Lynchburg Baseball Corp. Financial Statements**

RECOMMENDATION:

Review the financial statements for the Lynchburg Baseball Corp. (LBC).

SUMMARY:

As the Committee may recall, due to the Memorandum of Understanding (MOU) between the City and LBC, it was decided quarterly reports were not meaningful. The MOU does request LBC provide financial statements on an annual basis. The financial statements for fiscal year ended September 30, 2012, as compiled by the LBC Audit Committee, are attached.

Also, as provided in the MOU, LBC provides the City with a payment based on operational profits. The check for FY 2012 was \$46,745.

A proposed FY 2013 budget for LBC projects an operational profit of \$73,776.

City staff has a good relationship with LBC management staff and work continues to update and revise the current MOU to better reflect this partnership.

PRIOR ACTION(S):

None

FISCAL IMPACT:

\$46,745 Operational Profit Revenues

CONTACT(S):

Donna S. Witt, Director of Financial Services, 455-3968

ATTACHMENT(S):

LBC Financial Statements dated September 30, 2012

LBC Proposed 2013 Budget

REVIEWED BY:

**LYNCHBURG BASEBALL CORP.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**SEPTEMBER 30, 2012**

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LYNCHBURG BASEBALL CORP.  
CAROLINA LEAGUE  
Class "A" Advanced  
Affiliate of the ATLANTA BRAVES

P.O. BOX 10213, Lynchburg, VA 24506  
Calvin Falwell Field  
at  
Lynchburg City Stadium

REPORT OF AUDIT COMMITTEE

October 24, 2012

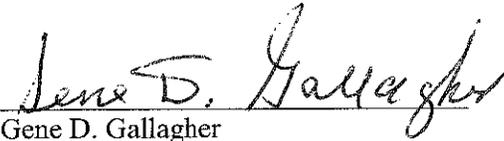
The Officers and Directors  
Lynchburg Baseball Corp.

We have compiled the accompanying statement of assets, liabilities, and equity of Lynchburg Baseball Corp. as of September 30, 2012, and the revenues, expenses, and retained earnings, cash flows, and schedule of revenues and expenses - concessions and programs for the year then ended.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Audit Committee:

  
Cecil R. Angel, Chairman

  
Gene D. Gallagher

  
William W. Hibbert, III

**LYNCHBURG BASEBALL CORP.**

**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY**

September 30, 2012

(See Report of Audit Committee)

**ASSETS**

**CURRENT ASSETS:**

Cash	\$159,976
Accounts receivable	138,062
Inventories	65,433
Refundable income taxes	<u>4,230</u>

Total current assets \$ 367,701

**EQUIPMENT, at cost:**

Office equipment	14,591
Concession equipment	12,874
Other equipment	84,102
Leasehold improvements	<u>256,494</u>
	368,061

Less accumulated depreciation 274,574 93,487

**OTHER ASSETS, at cost:**

Trade mark and logo, net of amortization of \$4,563 640

\$ 461,828

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES:**

Accounts payable, trade	\$ 51,809
Due to City of Lynchburg	46,745
Current installments of long-term debt – bank	33,858
Accrued and withheld payroll taxes	<u>5,358</u>

Total current liabilities 137,770

**LONG-TERM LIABILITIES, net of current installments:**

Bank 8,883

**STOCKHOLDERS' EQUITY:**

Common stock, \$1 par value; authorized shares, 30,000; issued shares, 685	685
Retained earnings	<u>314,490</u>

315,175

\$ 461,828

The accompanying notes are an integral part of the financial statements.

## LYNCHBURG BASEBALL CORP.

### STATEMENT OF REVENUES, EXPENSES, AND RETAINED EARNINGS For the year ended September 30, 2012 (See Report of Audit Committee)

#### REVENUES:

Admissions:			
Gate receipts		\$ 147,787	
Special promotions		150,254	
Season tickets		68,254	
Book tickets		29,741	
Sky boxes		171,923	
Signage		221,391	
Concessions and programs, as annexed		364,017	
Radio, net		(49)	
Miscellaneous games and activities		15,287	
Other		<u>21,760</u>	
Total revenues			<u>\$1,190,365</u>

#### EXPENSES:

Game:			
Travel, hotel, and meals, - players, net of parent reimbursements		124,665	
Salaries, stadium employees and field maintenance		82,696	
Security		13,545	
Game supplies and laundry		12,972	
Special promotions		99,381	
Bats, balls, and uniforms		17,631	
Umpire lodging		<u>8,848</u>	
Total game expenses			359,738
General and administrative:			
Advertising and marketing		58,274	
Bad debts		530	
Credit Card fees		13,237	
Depreciation and amortization		34,742	
Dues and fees		58,283	
Insurance		56,121	
Interest		3,598	
Legal and accounting		2,450	
Miscellaneous		15,068	
Playoffs		14,008	
Printing, office supplies, and postage		36,741	
Repairs and maintenance		21,228	
Salaries, general manager and staff		284,084	
Sales commissions		32,324	
Signage painting		12,234	
Support, national association		6,200	
Taxes and licenses		43,180	
Telephone		3,080	
Ticket revenue assessment		27,051	
Travel and public relations		31,449	
City of Lynchburg - contractual payments		<u>46,745</u>	
Total general and administrative expenses (forwarded)			800,627

The accompanying notes are an integral  
part of the financial statements.

**LYNCHBURG BASEBALL CORP.**

**STATEMENT OF REVENUES, EXPENSES, AND RETAINED EARNINGS**

(Continued)

For the year ended September 30, 2012

(See Report of Audit Committee)

Total general and administrative expenses (forwarded)	<u>\$800,627</u>
Total expenses	<u>1,160,365</u>
Excess of revenues before income taxes	30,000
<b>INCOME TAXES:</b>	
State	<u>1,800</u>
Excess of revenues	28,200
<b>RETAINED EARNINGS:</b>	
Beginning of year	<u>286,290</u>
End of year	<u>\$ 314,460</u>

The accompanying notes are an integral part of the financial statements.

## LYNCHBURG BASEBALL CORP.

### STATEMENT OF CASH FLOWS For the year ended September 30, 2012 (See Report of Audit Committee)

#### CASH FLOWS, OPERATING ACTIVITIES:

Excess of revenues		\$28,200
Adjustments to reconcile net income to net cash used by operating activities:		
Depreciation and amortization	\$ 34,742	
Decrease in accounts receivable	5,411	
Decrease in inventories	11,815	
Increase in accounts payable	19,325	
Decrease in amount due to City of Lynchburg	(59,157)	
Decrease in amount due to estates of deceased stockholders	(56,000)	
Increase in accrued and withheld payroll taxes	652	
Decrease in deferred revenues	(7,400)	
Total adjustments		<u>(50,612)</u>
Net cash provided by operating activities		(\$22,412)

#### CASH FLOWS, INVESTING ACTIVITIES:

Equipment acquisitions		(6,626)
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#### CASH FLOWS, FINANCING ACTIVITIES:

Payments on long-term debt		<u>(40,289)</u>
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Net decrease in cash		(69,327)
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#### CASH:

Beginning of year		<u>229,302</u>
End of year		<u>\$ 159,975</u>

The accompanying notes are an integral part of the financial statements.

**LYNCHBURG BASEBALL CORP.**

**SCHEDULE OF REVENUES AND EXPENSES - CONCESSIONS AND PROGRAMS**

For the year ended September 30, 2012

(See Report of Audit Committee)

CONCESSIONS (excluding beer):		
Sales, including souvenirs		\$ 461,373
COSTS AND EXPENSES:		
Merchandise and supplies	\$ 188,391	
Salaries	<u>47,525</u>	
Total costs and expenses		<u>235,916</u>
Total concessions (excluding beer)		225,457
BEER CONCESSIONS, net		87,662
PROGRAMS:		
Revenue:		
Sales	\$ 365	
Advertising	<u>69,333</u>	
Total revenue		69,698
Expenses:		
Printing		<u>18,800</u>
Total, programs		<u>50,898</u>
Total, concessions and programs		<u>\$ 364,017</u>

The accompanying notes are an integral part of the financial statements.

# LYNCHBURG BASEBALL CORP.

## NOTES TO FINANCIAL STATEMENTS

September 30, 2012

(See Report of Audit Committee)

### Note 1. Significant Accounting Policies:

- a. Organization and Nature of Business - Lynchburg Baseball Corp. ("LBC") was organized December 30, 1965, and is presently a member of the Carolina League of the National Association of Professional Baseball Leagues. The Corporation has entered into a Player Development Contract with the Atlanta Braves of the National League of Major League Baseball which expires September 15, 2014.
- b. Accounting Method - The financial statements are prepared using the accrual method of accounting.
- c. Inventories - Inventories of souvenirs and other items held for sale are valued at the lower of cost or market.
- d. Equipment - Equipment is recorded at cost. Depreciation is computed by the straight-line method over the various lives.
- e. Trade Name, Logo-Trade name, and logo are recorded at cost. Amortization is computed by the straight-line method over 15 years.

### Note 2. Long-term Debt:

Long-term debt consists of:

Note payable, bank, interest at 5.5%, collateralized by an electronic scoreboard, and an electronic message center, payable \$2894 monthly, including interest, maturing 2013	\$25,455
Less current maturities	25,455

Note payable, bank, interest at 5.5%, payable \$763 monthly, including interest, maturing 2014	\$17,286
Less current maturities	<u>8,403</u>

Total	<u>\$8,883</u>
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†Aggregate principal payments on long-term debt are scheduled as follows: 2013 - \$33,858, 2014 - \$8,883.

### Note 3. Federal Income Taxes:

There is no liability for Federal Income taxes due to the application of a "Credit for Small Employer Health Insurance Premiums".

**LYNCHBURG BASEBALL CORP.**

**NOTES TO FINANCIAL STATEMENTS**

September 30, 2012

(See Report of Audit Committee)

**Note 4. Commitments:**

- a. Stock Purchase Agreement - The corporation and all of its stockholders are parties to an agreement whereby the corporation has first option to purchase the stock of any of the stockholders who desire to dispose of any or all of their shares. In addition, the agreement obligates the corporation to purchase the shares of any deceased stockholder. The purchase price of a share of capital stock to be purchased from the estate of such deceased stockholder shall be determined by the stockholders from time to time. The determined price per share amounted to \$400 as of September 30, 2012.
- b. Restrictions on Revenues – During the 2012 season, LBC operated its baseball club in facilities which have been significantly renovated. The total cost of the renovation approximated \$7,000,000, of which approximately \$3,400,000 was committed by the City of Lynchburg (“City”), which is the owner of the facility.

LBC and the City have entered into a binding Memorandum of Understanding dated September 2, 2002, (revised December 15, 2005), (“MOU”) which, among other provisions, anticipates the City’s reimbursement for the remaining costs of approximately \$3,600,000 from private donations, net revenues of baseball operations, and revenues from other events at the facility generated by LBC or City. LBC has pledged all of its net operating revenues in excess of \$30,000 annually toward such reimbursement, as well as 50% (not to exceed \$1,750,000) of proceeds of liquidation. LBC has agreed, if it fails to field a team for more than one year, its assets may be liquidated, but the MOU is subject to termination by either party, free of the foregoing obligation, if LBC loses its Major League Player Development Contract or is unable to generate revenues sufficient to support baseball operations.

# **PROPOSED 2013 BUDGET**

**Lynchburg Baseball Corp.**

**Lynchburg, Virginia**

**Presented to the Board of Directors**

**November 15, 2012**

## **PROPOSED 2013 LYNCHBURG BASEBALL CORP. BUDGET**

### **A. GENERAL COMENTS**

1. ATTENDANCE IS PROJECTED TO BE 85,000, WITH FIVE RAINOUTS COMPARED TO 86,433 ACTUAL ATTENDANCE WITH SIX RAINOUTS IN 2012.
2. ATLANTA WILL PAY THE SALARIES, PLUS FRINGE BENEFITS, DIRECTLY TO THE BALL PLAYERS, MANAGER, COACHES AND TRAINER. ATLANTA WILL ALSO PAY 75% OF THE BATS, BASEBALLS AND CERTAIN OTHER MICELLANEOUS GAME EXPENSES.
3. SOME BUDGETED ITEMS HAVE TO BE BASED ON THE PROJECTED ATTENDANCE BECAUSE RESULTS ARE BASED ON THE ACTUAL ATTENDANCE. SOME ITEMS ARE DIFFICULT TO CALCULATE DIRECTLY BECAUSE THEY ARE VARIABLE AND ARE FIGURED ON A TWO OR THREE YEAR AVERAGE.
4. ANY CAPITAL EXPENDITURES NECESSARY FOR THE 2013 SEASON WILL BE BROUGHT BEFORE THE EXECUTIVE COMMITTEE FOR APPROVAL.
5. ACTUAL 2012 REVENUES AND EXPENSES WILL NOT MATCH THE 2012 FINANCIAL STATEMENT BECAUSE:
  - A. THE FINANCIAL STATEMENT COMBINES SPECIFIC LINE ITEMS.
  - B. THE FINANCIAL STATEMENT "NETS" SOME LINE ITEMS.

<b>PROJECTED REVENUE ACCT</b>	<b>2012 ACTUAL</b>	<b>2012 BUDGET</b>	<b>2013 BUDGET</b>
301 Signage Advertising	207531	212300	211000
303 Program Advertising	69333	72000	71000
305 Message Center Advertising	13860	19800	17500
311 Concessions	430597	464800	438600
313 Program Insert	365	600	400
314 Baseball Camp	5925	5600	6200
315 Souvenirs	75118	85600	81000
321-323 Miscellaneous	10850	14000	11200
325 Misc. Games	15287	15100	15100
326 Kids Club	4984	6200	5600
327 Beer Rental	99458	91400	97000
333 Gate	147788	153700	148000
336 Book Tickets	29741	31000	31000
337-339 Season Tickets	68254	86000	74000
341 Radio	18475	21800	20100
345 Special Promotions	150254	142000	151000
351 Sky Boxes	171923	165700	170000
371-379 Parent Club Reimbursement	<u>107398</u>	<u>103500</u>	<u>102,000</u>
Total Revenue	1,627,141	1,691,100	1,650,700
Total Expenses	<u>1,550,396</u>	<u>1,587,690</u>	<u>1,576,924</u>
Operational Profit	76,745	103,410	73,776

<b>PROJECTED EXPENSES ACCT</b>	<b>2012 ACTUAL</b>	<b>2012 BUDGET</b>	<b>2013 BUDGET</b>
401 Advertising/Marketing	56777	50000	52600
404 Kids Club	126	600	300
408 Ticket Revenue Assessment	27051	24500	21700
409 Depreciation & Amort.	34742	41000	35000
410 NA Marketing Assessment	1497	1200	1500
411 CL Dues & Subscriptions	58283	54400	59500
412 NA Support	6200	6200	6200
413 Signage Painting	12234	11800	13000
414 Baseball Camp	1875	1700	1900
415 Insurance-General	22448	22300	23600
416 Simple IRA	7200	6400	7000
417 Insurance-Employees	26473	29500	34100
419 Interest	3598	3600	2800
421 Credit Card	13237	13700	13400
423 Miscellaneous	3267	6000	3600
425 Postage	4003	3900	3900
427 Printing-General	16449	20000	18200
428 Trophy Bash	1900	1800	1800
429 Printing-Programs	18800	19300	19000
430 Public Relations/Entertainment	20874	19700	20700

<b>PROJECTED EXPENSES ACCT</b>	<b>2012 ACTUAL</b>	<b>2012 BUDGET</b>	<b>2013 BUDGET</b>
431 Purchases-Concessions	131043	145500	136000
432 Purchases-Souvenirs	54800	45400	53500
435 Repairs & Maintenance	21228	22100	22200
436 Play-off games	14008	-0-	-0-
437 CL All-Star Game	4533	4000	3000
450 Trash Removal	2800	2800	2800
454 Security	13545	17300	15400
455 Special Promotions	99381	91800	100700
456 Radio	18524	22100	21600
457 Special Awards/Prizes	568	400	500
459 Legal/Accounting	2450	-0-	6300
460 Bad Debts	530	3400	2600
461 Game Supplies	10132	10500	10400
462 Computer Service	1245	4600	2500
463 Office Supplies	11158	11500	11200
464 Concession Supplies	2548	2800	2600
466 Miscellaneous Supplies	3885	4200	4100

<b>PROJECTED EXPENSES ACCT</b>	<b>2012 ACTUAL</b>	<b>2012 BUDGET</b>	<b>2013 BUDGET</b>
465-468 Taxes & Licenses	88528	97200	95000
469 Telephone	3080	3600	3400
470 Travel & Education	10575	16800	16400
471-479 Parent Club Expenses	232063	227000	221900
480 Bats/Balls/Uniforms	17631	17200	17800
481 Laundry	2841	2500	2800
485 Umpire Lodging	8848	9700	9400
490 Salaries/Commissions Sch. A	<u>457,418</u>	<u>487,690</u>	<u>475,424</u>
<b>TOTAL EXPENSES</b>	<b>1,550,396</b>	<b>1,587,690</b>	<b>1,576,924</b>