

**FINANCE COMMITTEE NOTES**  
**Tuesday, June 24, 2014**

**GENERAL BUSINESS**

*Meeting commenced at 11:18 a.m.*

**ATTENDEES**

**Committee Members:** Councilmember H. Cary, III, Chairman; Councilmember Randy Nelson; Mayor Michael A. Gillette, Ex-Officio

**Others:** Kim Payne, City Manager; Bonnie Svrcek, Deputy City Manager; Donna Witt, Director of Financial Services; Megan Palmer, Assistant to the Director of Financial Services

**Absent:** Councilmember Jeff S. Helgeson was unable to attend due to a family emergency.

1. Report on the General Fund Reserve for Contingencies

*Donna reported no new items, leaving a balance of \$143,547 for FY 2014. The current FY 2015 balance is \$950,522.*

2. Consider a request to adopt a resolution to amend the FY 2015 City/Federal/State Aid Fund budget and appropriate \$98,298 with resources of \$88,298 from the U.S. Department of Housing and Urban Development (HUD) and \$10,000 transferred from the FY 2015 General Fund Division of Social Services budget to provide at least 10 units of tenant-based rental assistance and associated case management services.

*This item will be taken to full Council for consideration this evening.*

3. Consider a request to approve the submittal of an application to the U.S. Department of Agriculture for a Farmers' Market Promotion Program grant to help address food desert challenges in the City and to promote agriculture in the Region 2000 area.

*Kay Frazier, Director of Parks and Recreation, reported the grant amount submitted on the Finance Committee Agenda Item Summary was incorrect and should be changed to \$99,297.*

*Approval was granted to Parks and Recreation to apply for the grant.*

4. Review collections received from five of the City's largest revenue sources.

*Donna Witt reported that Sales and Use Tax had slight growth primarily due to the Fresh Market complex. Consumer Utility tax is basically flat due to the warmer temperatures. Communications Sales and Use Tax continues to follow the pattern of being behind budget projections due to less expensive cell phone service and fewer land lines. Meals Tax is slightly behind budget projections. Lodging Tax is ahead of budget projections due to increases in room rates as well as an increase in visitors for local events.*

5. Roll Call

*Meeting adjourned at 11:38 a.m.*

**The next Finance Committee meeting is Tuesday, August 12, 2014, at 11:30 a.m.**