



CITY ASSESSOR'S OFFICE

City of Lynchburg, Virginia
900 Church Street
Lynchburg, Virginia 24504
(434) 455-3830

OFFICIAL USE ONLY
Application No.

TAX EXEMPTION FOR NEW STRUCTURES
APPLICATION FORM

I hereby request partial exemption from real estate taxes for qualifying new structure as provided by City Ordinance Section 36-177.1 of the Lynchburg City Code.

Owner:
Property
Location:

Parcel ID: Neighborhood No.:

Year Built: Estimated Cost of Work:

Check one: [ ] New Single-Family Detached (\$125)
[ ] Damaged/Destroyed (\$125)

Description of work to be done:

[ ] Copy of Appropriate Building Permit attached [Required]

I certify that the statements contained in this application are to the best of my knowledge both correct and true and that I have received a copy of the aforementioned ordinance. I have reviewed and understand the requirements of this program. I also understand that the application fee is non-refundable regardless of whether the property qualifies for the exemption. I further understand that I must complete the work and notify the Assessor's office within two (2) years of the date of this application or this application will expire and I will not be eligible for the exemption.

Mailing Address: Given under my hand this \_\_\_ day of \_\_\_, 20 \_\_\_
Owner or Agent
Signature(s):
Telephone No.

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Date of Initial Inspection: Appraiser: Base Value \$
Date of Final Inspection: Appraiser: Final Value \$
Permit No.: Amount of Exemption (if qualifying): \$
Date: Exemption effective July 1, Through June 30,
Key Code: MISC Accounting Code: 1001-0010-150-05050.2090
QC: Property ID Verified: Year Built Verified: Building Permit Attached:
Neighborhood # Verified: Collections 'PAID' Stamp: Signed & Dated:
Conservation (LRHA) Exceeds Single-Family Detached
Zone Verified: Median Value by 120%:



**LYNCHBURG CITY CODE SECTION 36-177.1  
EXEMPTION OF REAL ESTATE TAXES  
FOR  
NEW STRUCTURES AND THE RENOVATION OR REPLACEMENT  
OF DAMAGED OR DESTROYED STRUCTURES  
IN REDEVELOPMENT OR CONSERVATION AREAS  
OR REHABILITATION DISTRICTS.**

May 28, 2008

Sec. 36-177.1. Exemption of real estate taxes for new structures and the renovation or replacement of damaged or destroyed structures in redevelopment or conservation areas or rehabilitation districts.

(a) It is hereby declared to be the purpose of this section to authorize a partial exemption from real property taxes of vacant real property upon which new single-family structures are constructed within the city's designated redevelopment or conservation areas or rehabilitation districts and for the replacement or renovation of residential or commercial structures that are damaged by a natural disaster, an act of God or by other accidental means within the city's designated redevelopment or conservation areas or rehabilitation districts. For each residential or commercial property that qualifies, the real estate tax exemption shall be effective for a period of seven (7) years commencing on July 1 for any work completed during the preceding fiscal year.

(b) The amount of the exemption from real property taxation shall be fifty (50) per cent of the assessed value of the newly constructed single family residence or in the case of a damaged or destroyed residential or commercial structure the amount of the exemption shall be fifty (50) per cent of the assessed value of the renovated or replacement structure.

(c) In order to qualify for the exemption, a newly constructed residential structure must be designed for and used as a principal single-family residential structure and must have an assessed fair market value, as determined by the city assessor, of at least one hundred twenty (120) per cent of the median value of the other single-family residences located within the neighborhood. In the case of a renovated or replacement residential or commercial structure, the assessed fair market value of the renovated or replacement structure must be equal to at least one hundred (100) per cent of the assessed fair market value of the structure that was damaged or destroyed. Further, any new, renovated or replacement structure must be designed and constructed in such a manner that it is architecturally compatible with the existing structures located within the neighborhood.

(d) The exemption provided in this section shall not apply when an existing structure is demolished or razed by a property owner or as a result of the property owner's neglect and a replacement structure is constructed, unless the assessed value of the existing structure that is demolished or razed is less than ten thousand dollars (\$10,000.00). The exemption shall not apply when the structure to be demolished or razed is a Virginia registered landmark, or is determined by the city's historic preservation commission to contribute to the significance of a registered historic district.

(e) The requirements set forth in section 36-177(c) usual and customary method of assessing and (d) eligibility requirements, of the city code, shall apply to the application, assessment, inspection and maintenance of new single-family structures on vacant lots and to the renovation or replacement of damaged or destroyed residential or commercial structures in the city's redevelopment and conservation areas.

(f) Exemption to run with the land. The real estate tax exemption shall run with the land, and the owner of such property during each of the years of exemption shall be entitled to the amount of partial exemption. (Ord. of 5-27-08, Ord. No. O-08-075)