

**City Assessor  
Valuation Change Summary  
2018 Land Book**

**Summary of Changes**

| <u>Property Class Codes</u>        | July 1, 2017           |                |               |                | July 1, 2018           |                |               |                | Land Book Changes    |              |                  |
|------------------------------------|------------------------|----------------|---------------|----------------|------------------------|----------------|---------------|----------------|----------------------|--------------|------------------|
|                                    | Market Value           | % of Total     | # Parcels     | % of Parcels   | Market Value           | % of Total     | # Parcels     | % of Parcels   | \$ Change            | % Chg. Value | % Chg. # Parcels |
| 100's - Single Family Residential  | \$3,110,182,600        | 44.92%         | 26,753        | 85.17%         | \$3,127,541,800        | 44.31%         | 26,871        | 85.19%         | \$17,359,200         | 0.56%        | 0.44%            |
| 300's - Multi-Family               | \$361,179,600          | 5.22%          | 270           | 0.86%          | \$390,163,500          | 5.53%          | 275           | 0.87%          | \$28,983,900         | 8.02%        | 1.85%            |
| 400's - Commercial                 | \$1,404,744,500        | 20.29%         | 2,416         | 7.69%          | \$1,440,950,200        | 20.41%         | 2,399         | 7.61%          | \$36,205,700         | 2.58%        | -0.70%           |
| 500's - Industrial                 | \$362,786,100          | 5.24%          | 455           | 1.45%          | \$362,489,500          | 5.14%          | 467           | 1.48%          | -\$296,600           | -0.08%       | 2.64%            |
| <b>Total Taxable</b>               | <b>\$5,238,892,800</b> | <b>75.66%</b>  | <b>29,894</b> | <b>95.17%</b>  | <b>\$5,321,145,000</b> | <b>75.38%</b>  | <b>30,012</b> | <b>95.15%</b>  | <b>\$82,252,200</b>  | <b>1.57%</b> | <b>0.39%</b>     |
| 700's - Exempt Property            | \$1,685,540,600        | 24.34%         | 1,516         | 4.83%          | \$1,737,929,000        | 24.62%         | 1,529         | 4.85%          | \$52,388,400         | 3.11%        | 0.86%            |
| 800's - SCC Property               | \$0                    | 0.00%          | 0             | 0.00%          | \$0                    | 0.00%          | 0             | 0.00%          | \$0                  | 0.00%        |                  |
| <b>Total City of Lynchburg, VA</b> | <b>\$6,924,433,400</b> | <b>100.00%</b> | <b>31,410</b> | <b>100.00%</b> | <b>\$7,059,074,000</b> | <b>100.00%</b> | <b>31,541</b> | <b>100.00%</b> | <b>\$134,640,600</b> | <b>1.94%</b> | <b>0.42%</b>     |

Valuations represent the fair market value of property.

|                                    |                    |                     |
|------------------------------------|--------------------|---------------------|
| <b>Land Use Deferral</b>           | <b>48 Parcels</b>  | <b>\$14,041,500</b> |
| <b>Rehab/Renovation Exemptions</b> | <b>240 Parcels</b> | <b>\$85,984,751</b> |